



OFFICE OF THE PRESIDENT

Item 5.3.2

PRESENT TO BOARD: APRIL 25, 2018

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEESFROM: THOMAS C. LEITZEL 

SUBJECT: UNCOLLECTIBLE DEBT

Bad debts totaling \$ 27,444.04 are requested to be written off as the debts appear to be uncollectible. The \$25,818.36 represent 0.56% of the associated \$4,599,825.90 of student revenue collected in 2015-2016. The non-student receivables represent debts owed related to the business operations of the College that are uncollectible. The debts consist of the following:

Debt Type	Total Amount
Title IV Pell - Returns	\$12,877.21
Title IV Pell - Returns - Bookstore Charges	\$7,506.36
Bright Futures - Returns	\$189.00
Library Fees	\$412.04
Unpaid VA Deferment	\$2,940.70
Miscellaneous	\$1,893.05
Total	\$25,818.36
Non-Student Receivables	\$1,625.68
	\$27,444.04

Bad debt totals for student receivables for the past three years.

Year Written Off	Bad Debt Totals	Associated Student revenue	%
2016/2017	\$20,115.75	\$4,745,784.11	0.42%
2015/2016	\$27,974.52	\$4,687,764.85	0.59%
2014/2015	\$29,072.12	\$4,725,702.89	0.62%

SUGGESTED MOTION:

Move to approve the write off of uncollectible debt in the amount of \$27,444.04 as listed above.