



OFFICE OF THE PRESIDENT

Item 9.1

PRESENT TO BOARD: AUGUST 22, 2018

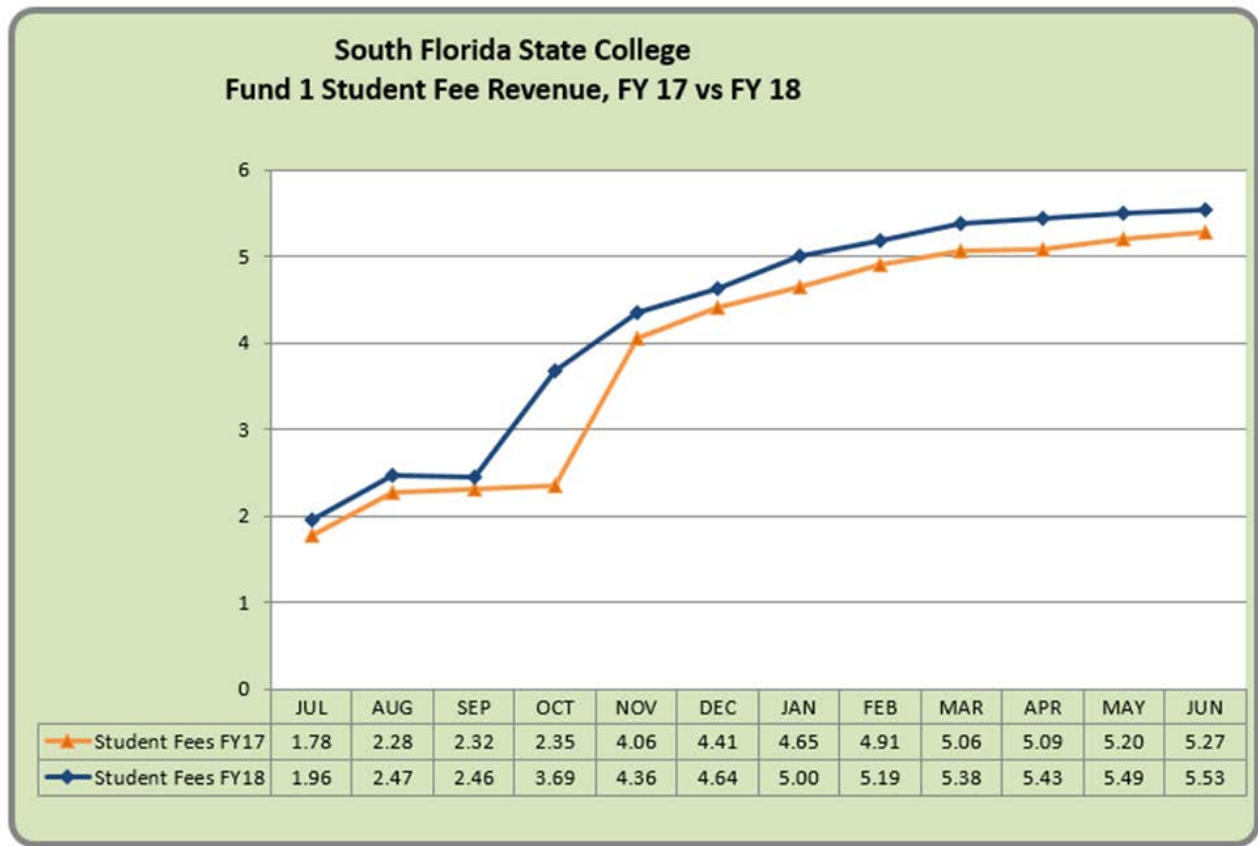
TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL 

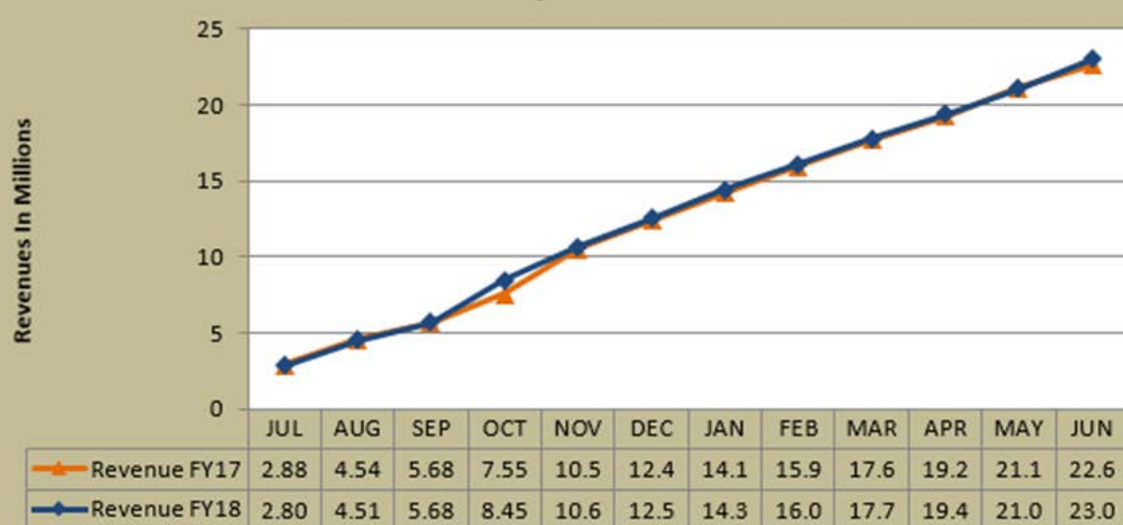
SUBJECT: FINANCIAL REPORT SUMMARY & GRAPHS – **INFORMATION ITEM**

Enclosed for your review are two sets of graphs and revenue and expenditure summaries compared to budgeted funds within the Operating Budget for both FY 2017-18 and 2018-19 year-to-date.

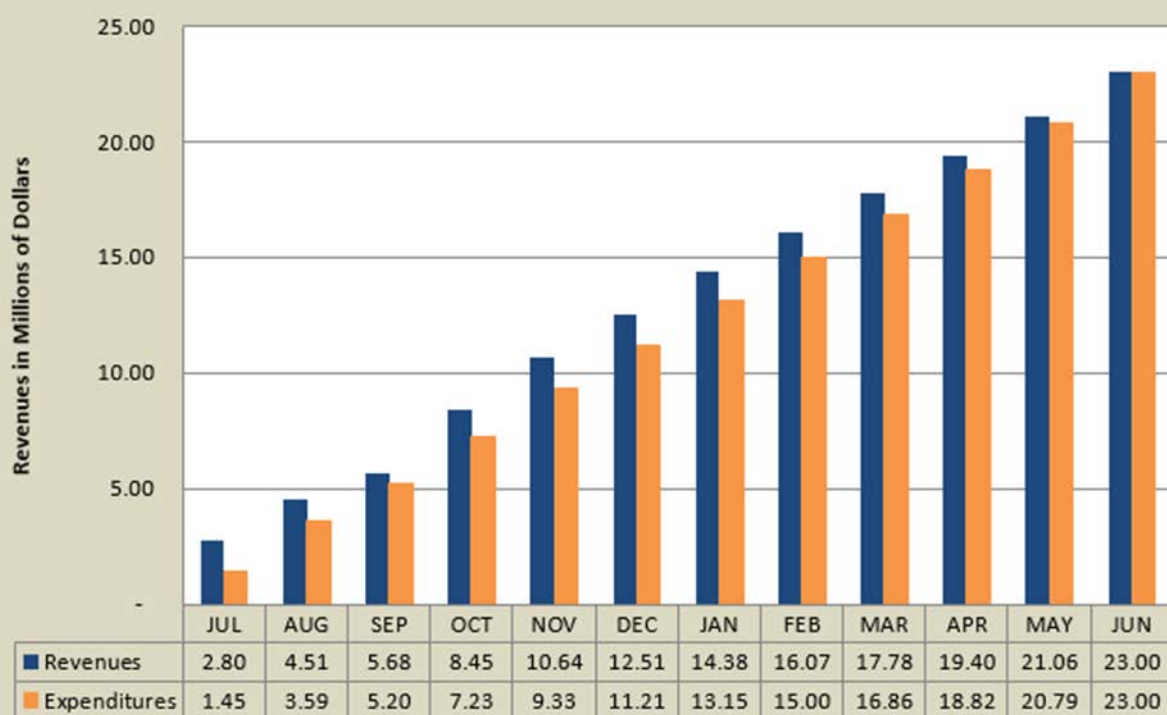
End of June 2018- End of FY 2017-18



South Florida State College Fund 1 Total Revenue, FY 17 vs FY 18



South Florida State College Fund 1 Total Revenues & Expenditures FY 18



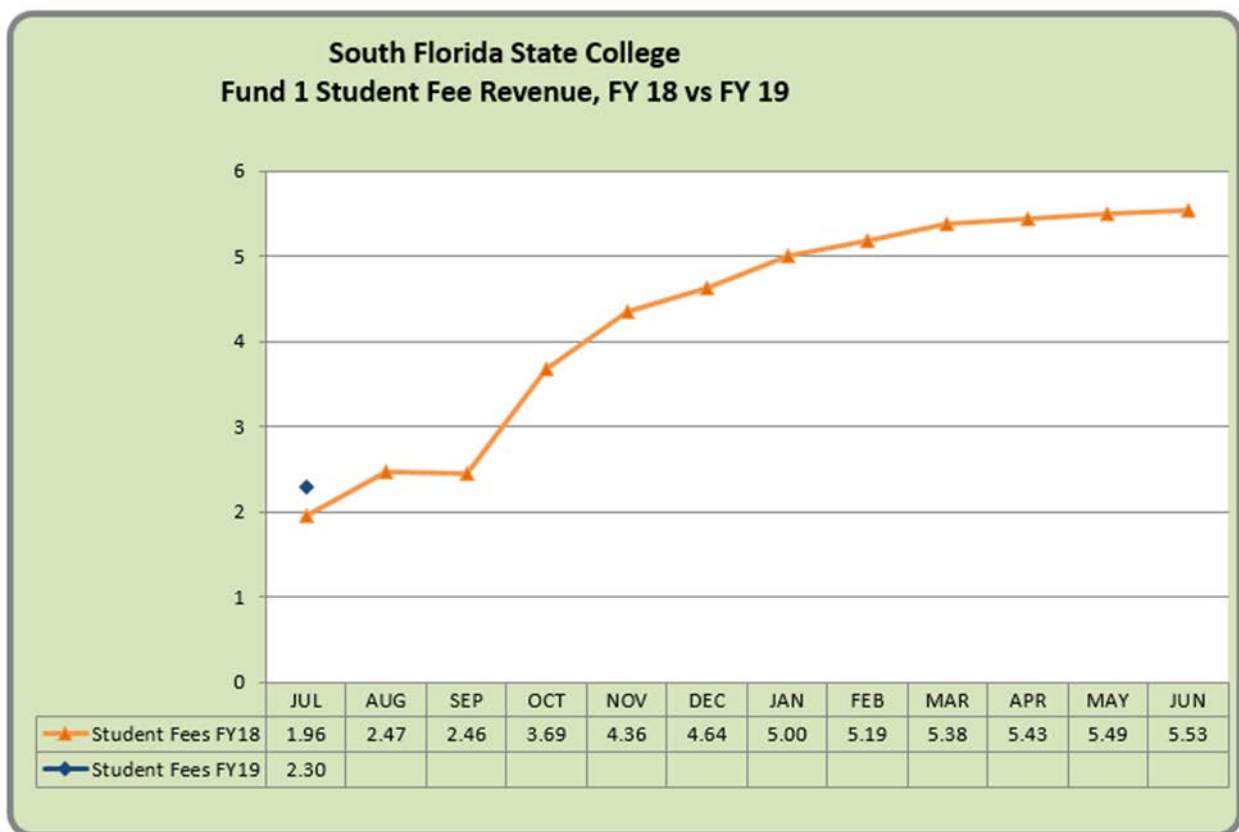
South Florida State College
Revenue and Expenditures for Fund 1
For Month Ended June 30, 2018

Code	Account Title	Budget Amount	Amount	Difference	Percentage Collected/Spent to Date
401-403XX	Tuition and Out of State Fees	4,109,913.00	4,106,439.08	3,473.92	99.92%
404XX	Lab Fees	465,175.00	485,368.00	(20,193.00)	104.34%
408XX	Technology Fees	190,605.00	185,143.10	5,461.90	97.13%
405-407XX, 409XX	Other Student Fees	125,845.00	149,659.37	(23,814.37)	118.92%
416XX	Grants and Contracts from Counties	532,000.00	705,148.01	(173,148.01)	132.55%
42110	FCSPF-General Revenue	12,084,970.00	12,084,970.00	-	100.00%
4215X	Performance Based Incentive	1,220,538.00	1,170,750.19	49,787.81	95.92%
42210	CO&DS Entitlement	1,100.00	-	1,100.00	0.00%
42610	FCSPF-Lottery	3,264,719.00	3,264,719.00	-	100.00%
429XX, 439XX	Indirect Costs Recovered	92,750.00	108,234.09	(15,484.09)	116.69%
441-44300	Cash/Non-Cash Contributions and Gifts	14,000.00	109,955.48	(95,955.48)	785.40%
46400	Use of College Facilities	125,000.00	105,361.40	19,638.60	84.29%
466XX, 467XX	Other Sales and Services	247,055.00	244,832.27	2,222.73	99.10%
48100	Interest and Dividends	7,700.00	18,332.52	(10,632.52)	238.08%
487XX, 489XX	Fines and Penalties/Miscellaneous	42,255.00	55,266.09	(13,011.09)	130.79%
49XXX	Transfers and Other Revenues	200,000.00	202,254.20	(2,254.20)	101.13%
	Total Revenue	\$22,723,625.00	\$22,996,432.80	\$ (272,807.80)	101.20%
51XXX	Management	1,768,935.00	1,817,794.48	(48,859.48)	102.76%
52XXX	Instructional	4,597,400.00	4,572,350.35	25,049.65	99.46%
53XXX	Other Professional	2,739,616.00	2,810,644.92	(71,028.92)	102.59%
54XXX	Career Staff	2,519,950.00	2,506,325.50	13,624.50	99.46%
56XXX	Other Professional-Instructional	1,426,924.00	1,403,676.67	23,247.33	98.37%
57XXX	Other Professional-Tech/Clerical/Trade	133,099.00	136,939.94	(3,840.94)	102.89%
58XXX	Student Employment	25,000.00	15,565.75	9,434.25	62.26%
585XX	Employees Awards	265,498.00	275,625.37	(10,127.37)	103.81%
59XXX*	Benefits	4,157,076.00	3,671,936.42	485,139.58	88.33%
	Total Personnel	\$17,633,498.00	\$17,210,859.40	\$ 422,638.60	97.60%

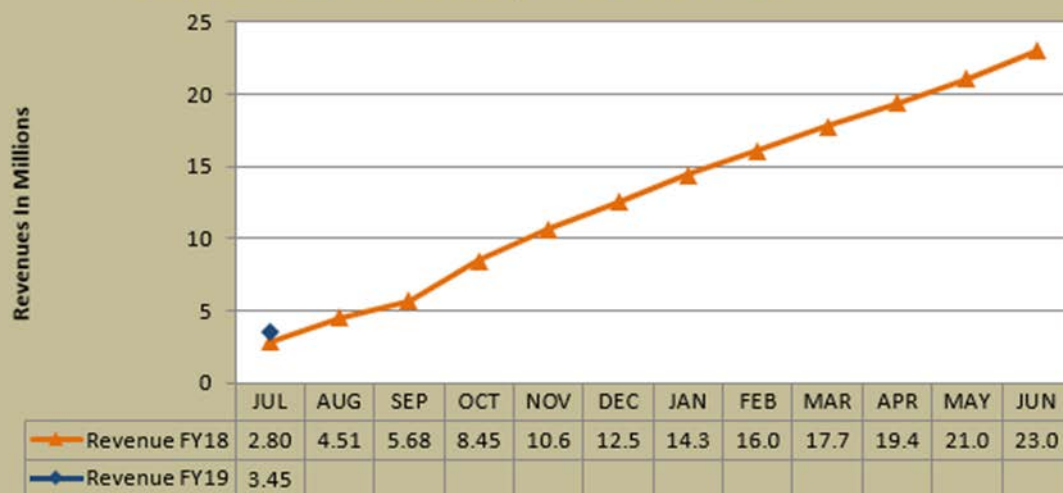
605XX	Travel	293,695.00	227,545.73	66,149.27	77.48%
61000	Freight and Postage	23,620.00	15,175.48	8,444.52	64.25%
615XX	Telecommunications	62,000.00	58,602.61	3,397.39	94.52%
62000	Printing	42,260.00	31,207.95	11,052.05	73.85%
625XX	Repairs and Maintenance	1,020,044.00	1,253,006.30	(232,962.30)	122.84%
63000	Rentals	162,810.00	159,179.81	3,630.19	97.77%
635XX, 637XX	Insurance	364,250.00	374,664.38	(10,414.38)	102.86%
640XX	Utilities	1,425,170.00	1,426,982.25	(1,812.25)	100.13%
645XX	Other Services	770,561.00	689,438.15	81,122.85	89.47%
64700	Grant Aid	4,280.00	5,238.50	(958.50)	122.39%
650XX	Professional Fees	190,100.00	208,879.69	(18,779.69)	109.88%
655XX	Education Office/Dept Material Supp	520,000.00	528,052.07	(8,052.07)	101.55%
657XX	Data Software	19,130.00	6,762.60	12,367.40	35.35%
66000	Maint/Construction Material/Supp	293,500.00	287,106.05	6,393.95	97.82%
665XX	Other Materials and Supplies	142,465.00	151,586.34	(9,121.34)	106.40%
670XX	Subscriptions/Library	49,500.00	51,678.93	(2,178.93)	104.40%
675XX	Purchases for Resale	42,500.00	44,448.24	(1,948.24)	104.58%
680XX	Scholarships	45,000.00	47,049.00	(2,049.00)	104.55%
69XXX*	Transfers and Other Expenses	125,000.00	16,897.14	108,102.86	13.52%
	Total Current Expenses	\$ 5,595,885.00	\$ 5,583,501.22	\$ 12,383.78	99.78%
706XX	Minor Equipment >1000<5000	76,093.00	106,189.34	(30,096.34)	139.55%
71000	Furniture and Equipment	70,000.00	99,330.00	(29,330.00)	141.90%
	Total Capital Outlay	\$ 146,093.00	\$ 205,519.34	\$ (59,426.34)	140.68%

*Excludes GASB Adjustments

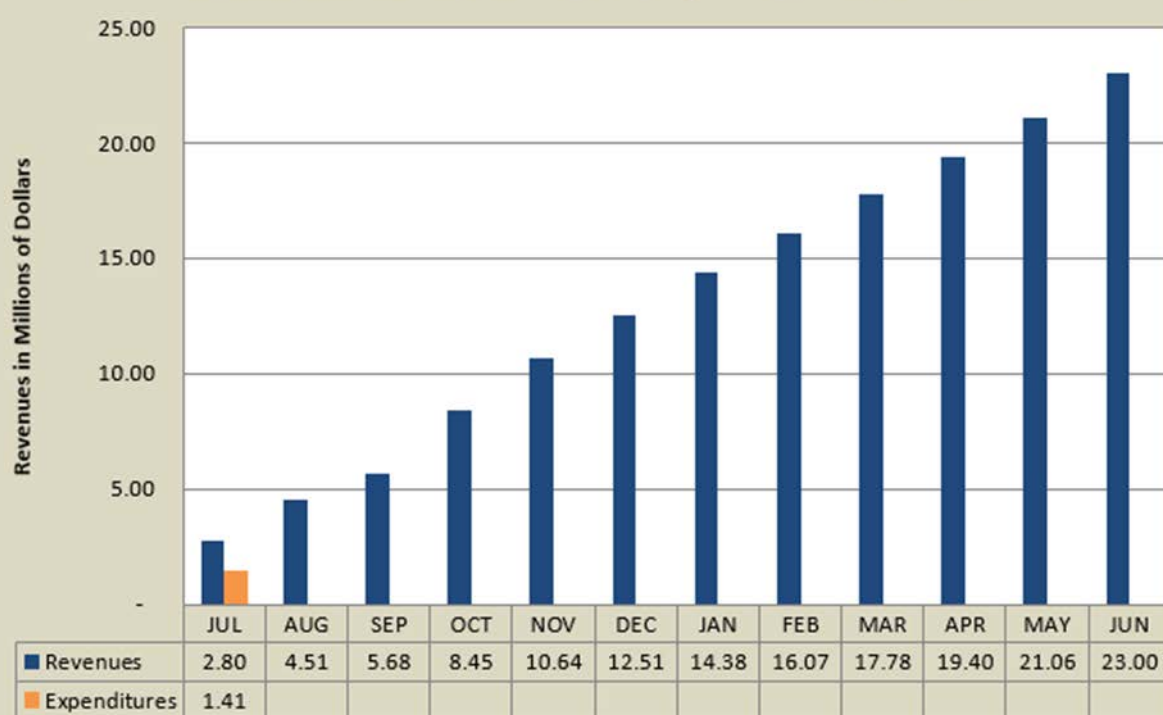
2018-19 Year-to-Date



South Florida State College Fund 1 Total Revenue, FY 18 vs FY 19



South Florida State College Fund 1 Total Revenues & Expenditures FY 19



South Florida State College

Revenue and Expenditures for Fund 1

For Month Ended July 31, 2018

Code	Account Title	Budget Amount	Amount	Difference	Percentage Collected/Spent to Date
401-403XX	Tuition and Out of State Fees	4,210,370.00	2,010,737.09	2,199,632.91	47.76%
404XX	Lab Fees	489,113.00	170,121.00	318,992.00	34.78%
408XX	Technology Fees	185,938.00	85,934.15	100,003.85	46.22%
405-407XX, 409XX	Other Student Fees	128,591.00	32,048.41	96,542.59	24.92%
416XX	Grants and Contracts from Counties	582,800.00		582,800.00	0.00%
42110	FCSPF-General Revenue	12,162,902.00	1,013,575.00	11,149,327.00	8.33%
4215X	Performance Based Incentive	1,558,109.00	117,759.00	1,440,350.00	7.56%
42210	CO&DS Entitlement	1,100.00		1,100.00	0.00%
42610	FCSPF-Lottery	3,803,945.00		3,803,945.00	0.00%
429XX, 439XX	Indirect Costs Recovered	92,750.00	3,694.49	89,055.51	3.98%
441-44400	Cash/Non-Cash Contributions and Gifts	14,000.00		14,000.00	0.00%
46400	Use of College Facilities	100,000.00	6,622.40	93,377.60	6.62%
466XX, 467XX	Other Sales and Services	269,131.00	637.00	268,494.00	0.24%
48100	Interest and Dividends	10,000.00		10,000.00	0.00%
487XX, 489XX	Fines and Penalties/Miscellaneous	117,255.00	4,970.37	112,284.63	4.24%
49XXX	Transfers and Other Revenues	200,000.00	217.41	199,782.59	0.11%
	Total Revenue	\$23,926,004.00	\$ 3,446,316.32	\$ 20,479,687.68	14.40%
51XXX	Management	1,825,560.00	152,129.96	1,673,430.04	8.33%
52XXX	Instructional	4,810,220.00	128,717.58	4,681,502.42	2.68%
53XXX	Other Professional	2,748,874.00	242,527.98	2,506,346.02	8.82%
54XXX	Career Staff	2,457,549.00	193,036.94	2,264,512.06	7.85%
56XXX	Other Professional-Instructional	1,438,924.00	1,966.25	1,436,957.75	0.14%
57XXX	Other Professional-Tech/Clerical/Trade	156,599.00	3,804.29	152,794.71	2.43%
58XXX	Student Employment	25,000.00		25,000.00	0.00%
585XX	Employees Awards	328,039.00		328,039.00	0.00%
59XXX	Benefits	4,394,526.00	245,076.65	4,149,449.35	5.58%
	Total Personnel	\$18,185,291.00	\$ 967,259.65	\$ 17,218,031.35	5.32%
605XX	Travel	288,020.00	5,336.92	282,683.08	1.85%
61000	Freight and Postage	18,245.00	10,108.41	8,136.59	55.40%
615XX	Telecommunications	61,715.00		61,715.00	0.00%
62000	Printing	34,215.00	1,928.04	32,286.96	5.64%
625XX	Repairs and Maintenance	1,048,045.00	67,585.80	980,459.20	6.45%
63000	Rentals	156,570.00		156,570.00	0.00%
635XX, 637XX	Insurance	388,750.00		388,750.00	0.00%
640XX	Utilities	1,455,175.00	110,466.43	1,344,708.57	7.59%
645XX	Other Services	816,394.00	68,677.43	747,716.57	8.41%
64700	Grant Aid	2,280.00		2,280.00	0.00%
650XX	Professional Fees	196,530.00	1,100.00	195,430.00	0.56%
655XX	Education Office/Dept Material Supp	686,948.00	7,581.02	679,366.98	1.10%
657XX	Data Software	21,750.00	9,038.00	12,712.00	41.55%
66000	Maint/Construction Material/Supp	323,645.00	10,003.60	313,641.40	3.09%
665XX	Other Materials and Supplies	137,830.00	1,117.40	136,712.60	0.81%
670XX	Subscriptions/Library	51,635.00	5,544.49	46,090.51	10.74%
675XX	Purchases for Resale	45,075.00	794.40	44,280.60	1.76%
680XX	Scholarships	45,500.00	139,981.64	(94,481.64)	307.65%
69XXX	Transfers and Other Expenses	125,000.00		125,000.00	0.00%
	Total Current Expenses	\$ 5,903,322.00	\$ 439,263.58	\$ 5,464,058.42	7.44%
706XX	Minor Equipment >1000<5000	75,000.00		75,000.00	0.00%
71000	Furniture and Equipment	419,997.00		419,997.00	0.00%
	Total Capital Outlay	\$ 494,997.00	\$ -	\$ 494,997.00	0.00%