



OFFICE OF THE PRESIDENT

Item 9.1

PRESENT TO BOARD: JANUARY 23, 2019

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

A handwritten signature in blue ink, appearing to read "Tom", is written over the name "THOMAS C. LEITZEL".

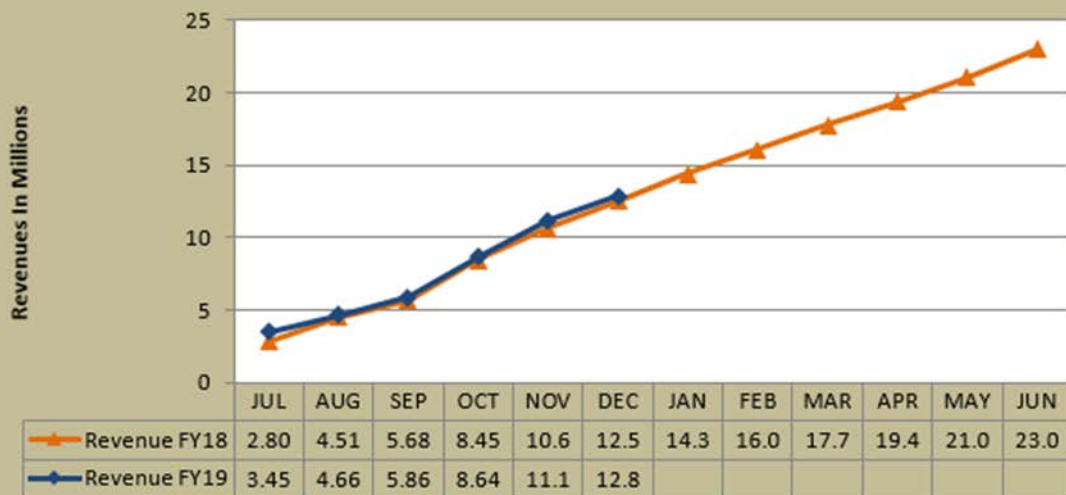
SUBJECT: FINANCIAL REPORT SUMMARY & GRAPHS – **INFORMATION ITEM**

Enclosed for your review are the graphs and a summary of revenues and expenditures compared to budgeted funds within the Operating Budget through December 2018.

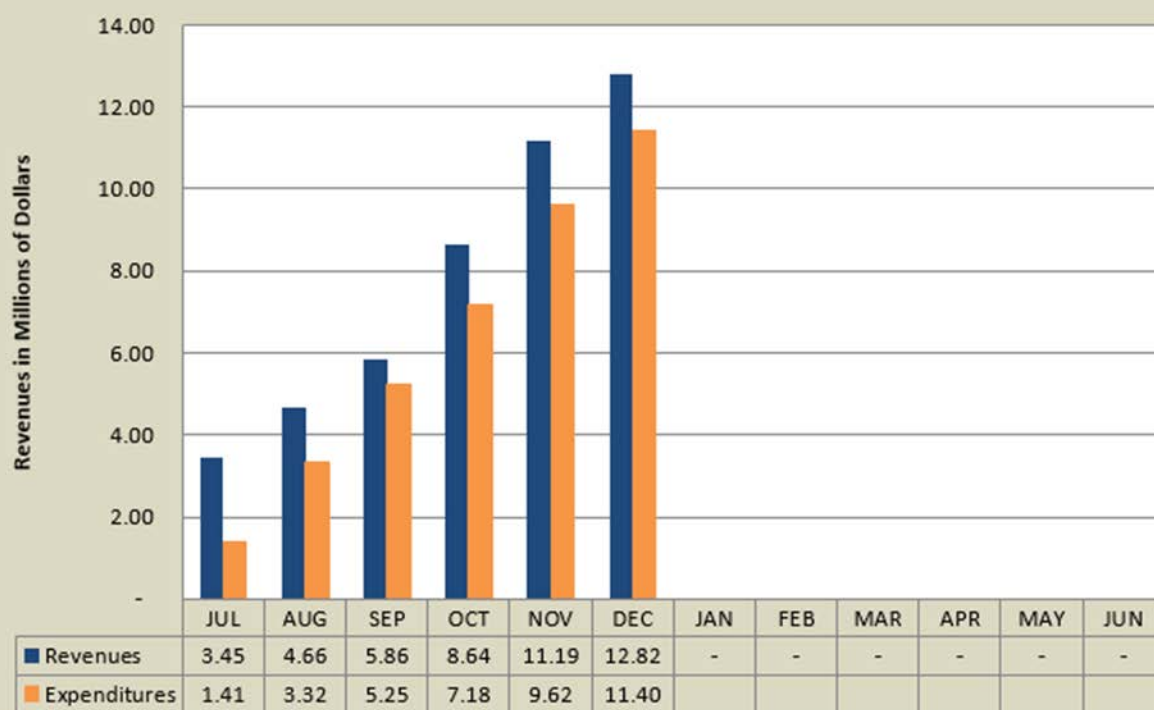
**South Florida State College
Fund 1 Student Fee Revenue, FY 18 vs FY 19**



South Florida State College Fund 1 Total Revenue, FY 18 vs FY 19



South Florida State College Fund 1 Total Revenues & Expenditures FY 19



| South Florida State College | | | | | |
|--|--|-------------------------|-------------------------|-------------------------|---|
| Revenue and Expenditures for Fund 1 | | | | | |
| For Month Ended December 31, 2018 | | | | | |
| Code | Account Title | Budget Amount | Amount | Difference | Percentage Collected/Spent to Date |
| 401-403XX | Tuition and Out of State Fees | 4,210,370.00 | 3,849,038.60 | 361,331.40 | 91.42% |
| 404XX | Lab Fees | 489,113.00 | 340,576.22 | 148,536.78 | 69.63% |
| 408XX | Technology Fees | 185,938.00 | 154,512.72 | 31,425.28 | 83.10% |
| 405-407XX, 409XX | Other Student Fees | 128,591.00 | 69,602.75 | 58,988.25 | 54.13% |
| 416XX | Grants and Contracts from Counties | 582,800.00 | 50,000.00 | 532,800.00 | 8.58% |
| 42110 | FCSPF-General Revenue | 12,162,902.00 | 6,081,418.51 | 6,081,483.49 | 50.00% |
| 4215X | Performance Based Incentive | 1,558,109.00 | 706,598.84 | 851,510.16 | 45.35% |
| 42210 | CO&DS Entitlement | 1,100.00 | 1,100.00 | 1,100.00 | 0.00% |
| 42610 | FCSPF-Lottery | 3,803,945.00 | 1,267,983.00 | 2,535,962.00 | 33.33% |
| 429XX, 439XX | Indirect Costs Recovered | 92,750.00 | 43,239.56 | 49,510.44 | 46.62% |
| 441-44400 | Cash/Non-Cash Contributions and Gifts | 14,000.00 | 2,710.00 | 11,290.00 | 19.36% |
| 46400 | Use of College Facilities | 100,000.00 | 37,740.59 | 62,259.41 | 37.74% |
| 466XX, 467XX | Other Sales and Services | 269,131.00 | 182,994.21 | 86,136.79 | 67.99% |
| 48100 | Interest and Dividends | 10,000.00 | 9,601.78 | 398.22 | 96.02% |
| 487XX, 489XX | Fines and Penalties/Miscellaneous | 117,255.00 | 25,077.37 | 92,177.63 | 21.39% |
| 49XXX | Transfers and Other Revenues | 200,000.00 | 229.38 | 199,770.62 | 0.11% |
| | Total Revenue | \$ 23,926,004.00 | \$ 12,821,323.53 | \$ 11,104,680.47 | 53.59% |
| | | | | | |
| 51XXX | Management | 1,825,560.00 | 915,159.50 | 910,400.50 | 50.13% |
| 52XXX | Instructional | 4,810,220.00 | 2,014,849.42 | 2,795,370.58 | 41.89% |
| 53XXX | Other Professional | 2,748,874.00 | 1,405,687.84 | 1,343,186.16 | 51.14% |
| 54XXX | Career Staff | 2,457,549.00 | 1,207,453.53 | 1,250,095.47 | 49.13% |
| 56XXX | Other Professional-Instructional | 1,438,924.00 | 583,172.08 | 855,751.92 | 40.53% |
| 57XXX | Other Professional-Tech/Clerical/Trade | 156,599.00 | 60,318.33 | 96,280.67 | 38.52% |
| 58XXX | Student Employment | 25,000.00 | 4,168.33 | 20,831.67 | 16.67% |
| 585XX | Employees Awards | 328,039.00 | 324,825.42 | 3,213.58 | 99.02% |
| 59XXX | Benefits | 4,394,526.00 | 1,915,023.86 | 2,479,502.14 | 43.58% |
| | Total Personnel | \$ 18,185,291.00 | \$ 8,430,658.31 | \$ 9,754,632.69 | 46.36% |
| | | | | | |
| 605XX | Travel | 288,020.00 | 112,576.28 | 175,443.72 | 39.09% |
| 61000 | Freight and Postage | 18,245.00 | 8,987.70 | 9,257.30 | 49.26% |
| 615XX | Telecommunications | 61,715.00 | 25,360.67 | 36,354.33 | 41.09% |
| 62000 | Printing | 34,215.00 | 21,738.02 | 12,476.98 | 63.53% |
| 625XX | Repairs and Maintenance | 1,048,045.00 | 584,344.04 | 463,700.96 | 55.76% |
| 63000 | Rentals | 156,570.00 | 75,228.32 | 81,341.68 | 48.05% |
| 635XX, 637XX | Insurance | 388,750.00 | 263,811.30 | 124,938.70 | 67.86% |
| 640XX | Utilities | 1,455,175.00 | 739,564.17 | 715,610.83 | 50.82% |
| 645XX | Other Services | 816,394.00 | 408,150.63 | 408,243.37 | 49.99% |
| 64700 | Grant Aid | 2,280.00 | 4,227.46 | (1,947.46) | 185.41% |
| 650XX | Professional Fees | 196,530.00 | 45,260.54 | 151,269.46 | 23.03% |
| 655XX | Education Office/Dept Material Supp | 686,948.00 | 305,267.60 | 381,680.40 | 44.44% |
| 657XX | Data Software | 21,750.00 | 36,995.69 | (15,245.69) | 170.10% |
| 66000 | Maint/Construction Material/Supp | 323,645.00 | 122,311.78 | 201,333.22 | 37.79% |
| 665XX | Other Materials and Supplies | 137,830.00 | 45,626.81 | 92,203.19 | 33.10% |
| 670XX | Subscriptions/Library | 51,635.00 | 19,357.28 | 32,277.72 | 37.49% |
| 675XX | Purchases for Resale | 45,075.00 | 14,687.97 | 30,387.03 | 32.59% |
| 680XX | Scholarships | 45,500.00 | 18,496.50 | 27,003.50 | 40.65% |
| 69XXX | Transfers and Other Expenses | 125,000.00 | 13,841.38 | 111,158.62 | 11.07% |
| | Total Current Expenses | \$ 5,903,322.00 | \$ 2,865,834.14 | \$ 3,037,487.86 | 48.55% |
| | | | | | |
| 706XX | Minor Equipment >1000<5000 | 75,000.00 | 9,588.06 | 65,411.94 | 12.78% |
| 71000 | Furniture and Equipment | 419,997.00 | 95,043.70 | 324,953.30 | 22.63% |
| | Total Capital Outlay | \$ 494,997.00 | \$ 104,631.76 | \$ 390,365.24 | 21.14% |