



OFFICE OF THE PRESIDENT

Item 5.3.2

PRESENT TO BOARD: MAY 22, 2019

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

SUBJECT: BAD DEBT LISTING

Bad debts totaling \$19,594.74 are requested to be written off as the debts appear to be uncollectible. The \$19,397.79 represents 0.40% of the associated \$4,842,032 of student revenue collected in 2016-2017. The non-student receivables represent debts owed related to the business operations of the College that are uncollectible. The debts consist of the following:

Debt Type	Total Amount
Title IV Pell - Returns	\$9,302.27
Title IV Pell - Returns - Bookstore Charges	\$3,733.79
Library Fees	\$ 931.89
Unpaid VA Deferment	\$4,122.24
Third Party	\$1,004.40
Miscellaneous	\$ 303.20
Total	\$19,397.79
Non-Student Receivables	\$196.95
	\$19,594.74

Bad debt totals for student receivables for the past three years.

Year Written Off	Bad Debt Totals	Associated Student revenue	%
2017/2018	\$27,444.04	\$4,599,825.90	0.60%
2016/2017	\$20,115.75	\$4,745,784.11	0.42%
2015/2016	\$27,974.52	\$4,687,764.85	0.59%

SUGGESTED MOTION:
Move to approve the write off of uncollectible debt in the amount of \$19,594.74 as listed above.