



OFFICE OF THE PRESIDENT

Item 5.4.2

PRESENT TO BOARD: MAY 27, 2020

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

SUBJECT: BAD DEBT LISTING

Bad debts totaling \$10,819.88 are requested to be written off as the debts appear to be uncollectible. The \$9,151.23 represent 0.19% of the associated \$4,926,610 of student revenue collected in 2017-2018. The non-student receivables represent debts owed related to the business operations of the College that are uncollectible. The debts consist of the following:

Debt Type	Total Amount
Title IV Pell - Returns	\$6,707.65
Title IV Pell - Returns - Bookstore Charges	\$1,357.05
Library Fees	\$ 551.59
Unpaid VA Deferment	\$ 333.06
Third Party	\$ 71.88
Miscellaneous	\$ 130.00
Total	\$9,151.23
Non-Student Receivables	\$1,668.65
	\$10,819.88

Bad debt totals for student receivables for the past three years.

Year Written Off	Bad Debt Totals	Associated Student revenue	%
2018/2019	\$19,594.74	\$4,842,031.35	0.40%
2017/2018	\$27,444.04	\$4,599,825.90	0.60%
2016/2017	\$20,115.75	\$4,745,784.11	0.42%

SUGGESTED MOTION:

Move to approve the write off of uncollectible debt in the amount of \$10,819.88 as listed above.