



OFFICE OF THE PRESIDENT

Item 8.1

PRESENT TO BOARD: JULY 22, 2020

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

A handwritten signature in blue ink, appearing to read "Tom", is placed over the name Thomas C. Leitzel.

SUBJECT: AMENDMENTS TO FY21 OPERATING BUDGET

A budget amendment is requested to adjust the approved 2020-21 operating budget due to the Governor's vetoes of allocated state funding for the Clinical Immersion Center for Health Sciences (-\$500,000) and the Shepherd's Field agricultural program (-\$126,525), as well as to increase the auxiliary program funds transfer (+\$200,000) to allow for the nonrecurring salary adjustment approved by the Board. The adjustments are highlighted within the attached worksheets.

SUGGESTED MOTION:

Move to approve the amendment to the 2020-21 operating budget as presented.

SOUTH FLORIDA STATE COLLEGE
2020-2021 BUDGET PROPOSAL
PROPOSED FUND BALANCE

	PROPOSED 6/30/2021			APPROVED 6/30/2021			ADJUSTED PROPOSED 6/30/2021		
FUND BALANCE 7/1/XX	\$	2,778,572		\$	2,778,572		\$	2,778,572	
CARRYOVER ENCUMBRANCES		125,000			125,000			125,000	
REVENUE		<u>24,296,281</u>			<u>24,296,281</u>			<u>23,869,756</u>	
		27,199,853			27,199,853			26,773,328	
PERSONNEL	\$	18,337,539	72.49%	\$	18,567,109	73.40%	\$	18,514,339	73.19%
CURRENT EXPENSE		6,883,890	27.21%		6,883,890	27.21%		6,310,135	24.94%
CAPITAL OUTLAY		<u>75,000</u>	0.30%		<u>75,000</u>	0.30%		<u>75,000</u>	0.30%
TOTAL EXPENDITURES		25,296,429			25,525,999			24,899,474	
PROJECTED FUND BALANCE	\$	<u>1,903,424</u>		\$	<u>1,673,854</u>		\$	<u>1,873,854</u>	
PROJECTED FUND BALANCE PERCENTAGE		7.00%			6.15%			7.00%	

SOUTH FLORIDA STATE COLLEGE PROPOSED REVENUE BUDGET

G/L	ACCOUNT TITLE	2020-2021 APPROVED BUDGET	% OF TOTAL	2020-2021 PROPOSED ADJUSTED BUDGET	% OF TOTAL	2020-21 PROPOSED BUDGET AMENDMENT
401-403XX	TUITION	\$ 4,082,914		\$ 4,082,914		\$ -
404XX	LAB & DISTANCE LEARNING FEES	568,650		568,650		-
4087X	TECHNOLOGY FEES	178,367		178,367		-
40XXX	OTHER STUDENT FEES	109,767		109,767		-
	TOTAL TUITION AND STUDENT FEES	\$ 4,939,698	20.33%	\$ 4,939,698	20.69%	\$ -
42110	CCPF	\$ 14,664,709		\$ 14,038,184		\$ (626,525)
42150	PERFORMANCE BASE INCENTIVES - FCSPF	375,827		375,827		-
42151	PERFORMANCE BASE INCENTIVES - Ind Cert	165,000		165,000		-
42210	CO & DS ENTITLEMENT	1,100		1,100		-
42610	LOTTERY	2,422,780		2,422,780		-
42900	INDIRECT COST STATE	750		750		-
	TOTAL STATE SUPPORT	\$ 17,630,166	72.56%	\$ 17,003,641	69.98%	\$ (626,525)
43900	INDIRECT COST FEDERAL	\$ 385,000		\$ 385,000		\$ -
	TOTAL FEDERAL SUPPORT	\$ 385,000	1.58%	\$ 385,000	1.58%	\$ -
41600	LOCAL GOVERNMENT REVENUES	\$ 786,090		\$ 786,090		\$ 0
	TOTAL LOCAL GOVERNMENT REVENUES	\$ 786,090	3.24%	\$ 786,090	3.24%	\$ 0
44XXX	GIFTS AND PRIVATE GRANTS	\$ 14,000		\$ 14,000		\$ -
	TOTAL GIFTS	\$ 14,000	0.06%	\$ 14,000	0.06%	\$ -
46400	RENT - COLLEGE FACILITIES	\$ 50,000		\$ 50,000		\$ -
46XXX	OTHER SALES AND SERVICES	60,000		60,000		-
	TOTAL SALES & SERVICES	\$ 110,000	0.45%	\$ 110,000	0.45%	\$ -
48100	INTEREST & DIVIDENDS	\$ 10,000		\$ 10,000		\$ -
487XX	FINES & PENALTIES	1,790		1,790		-
4XXXX	MISCELLANEOUS REVENUE & OTHER REVENUE	119,537		119,537		-
	TOTAL OTHER REVENUE	\$ 131,327	0.54%	\$ 131,327	0.54%	\$ -
49230	NON MANDATORY TRANSFERS IN	300,000		500,000		\$ 200,000
	TOTAL NON-MAND TRANSFERS	\$ 300,000	1.23%	\$ 500,000	2.06%	\$ 200,000
	TOTAL GIFTS, SALES AND SERVICE, OTHER REVENUE, AND TRANSFERS	\$ 1,341,417	5.52%	\$ 1,541,417	6.46%	\$ 200,000
	TOTAL REVENUE	\$ 24,296,281	100%	\$ 23,869,756	99%	\$ (426,525)

SOUTH FLORIDA STATE COLLEGE
Personnel Budget for Fiscal Year 2020-21

G/L Code	Personnel Expense Class	2020-21 Approved Budget	2020-21 Proposed Adjusted Budget	2020-21 Proposed Budget Amendment
<u>Full-Time Personnel</u>				
51XXX	Administration	\$ 1,860,392	\$ 1,860,392	\$ -
520XX	Faculty	4,158,674	4,158,674	-
530XX	Professional Staff	2,681,483	2,644,883	(36,600)
54000	Career Staff	1,983,166	1,983,166	-
		<u>\$ 10,683,715</u>	<u>\$ 10,647,115</u>	<u>\$ (36,600)</u>
<u>Part-Time and Supplemental</u>				
52101	F/T Instructional Stipends	\$ 20,205	\$20,205	-
53100	F/T Staff Stipends	7,438	7,438	-
53500	Professional Part-Time Staff	61,695	61,695	-
54100	Overtime	30,000	30,000	-
545XX	Long-Term Part-Time Career Staff	405,426	405,426	-
570XX	Short-Term Part-Time Career Staff	150,222	150,222	-
58000	Student Employment	25,000	25,000	-
		<u>\$ 699,986</u>	<u>\$ 699,986</u>	<u>\$ -</u>
<u>Miscellaneous</u>				
58500	Performance Incentives/Awards	13,000	13,000	\$ -
58501	Non-Recurring Salary Increase	213,256	213,256	-
		<u>\$ 226,256</u>	<u>\$ 226,256</u>	<u>\$ -</u>
<u>Adjunct/Overload Instruction</u>				
52102	F/T Instructor Overloads	\$ 706,600	\$ 706,600	\$ -
52200	F/T Instructors as Subs	11,220	11,220	-
560XX	Adjunct Instruction	1,340,500	1,340,500	-
56100	Adjuncts as Subs	88,740	88,740	-
		<u>\$ 2,147,060</u>	<u>\$ 2,147,060</u>	<u>\$ -</u>
<u>Employee Benefits</u>				
591XX	Social Security	\$ 946,715	\$ 960,229	\$ 13,514
592XX	Retirement Contributions	1,445,863	\$ 1,442,203	(3,660)
59701	Health insurance	2,097,066	\$ 2,087,413	(9,653)
59702	Life Insurance	16,921	\$ 16,864	(57)
59801	Staff Development	60,000	60,000	-
		<u>\$ 4,566,565</u>	<u>\$ 4,566,709</u>	<u>\$ 144</u>
TOTAL PERSONNEL EXPENSES		\$ 18,323,582	\$ 18,287,126	\$ (36,456)
599XX	Terminal Leave Contingency	227,213	227,213	-
GRAND TOTAL.....		<u>\$ 18,550,795</u>	<u>\$ 18,514,339</u>	<u>\$ (36,456)</u>

**South Florida State College
Current Expenditures and Capital Outlay Budget
For Fiscal Year 2020-2021**

Account Code	Account Title	2020-2021 Approved Budget	2020-2021 Proposed Adjusted Budget	2020-21 Proposed Budget Amendment
<u>Current Expense</u>				
6050X	Travel	\$ 280,075	\$ 277,025	\$ (3,050)
61000	Freight and Postage	21,550	21,400	(150)
6150X	Telecommunications	62,000	62,000	-
62000	Printing	45,584	44,384	(1,200)
6250X	Repairs and Maintenance	1,223,515	1,223,515	
63000	Rentals	174,506	167,956	(6,550)
63XXX	Insurance	545,433	545,433	-
6400X	Utilities	1,650,235	1,650,235	-
645XX/647XX	Other Services	1,003,595	753,595	(250,000)
6500X	Professional Fees	128,995	104,995	(24,000)
6550X	Education Office/Material Supply	668,387	629,582	(38,805)
6570X	Data Software	34,490	34,490	-
66XXX	Non Educational Materials & Supplies	776,225	526,225	(250,000)
6700X	Library Books and Subscriptions	58,200	58,200	-
675XX	Purchases for Resale	41,100	41,100	-
68XXX	Scholarships and Waivers	45,000	45,000	-
69XXX	Transfers and Other Expenses	125,000	125,000	-
		<u><u>\$ 6,883,890</u></u>	<u><u>\$ 6,310,135</u></u>	<u><u>\$ (573,755)</u></u>
<u>Capital Outlay</u>				
706XX	Minor Equipment >750<5000	\$ 45,000	\$ 45,000	\$ -
71000	Furniture and Equipment	\$ 30,000	\$ 30,000	
		<u><u>\$ 75,000</u></u>	<u><u>\$ 75,000</u></u>	<u><u>\$ -</u></u>