

**BOARD OF DIRECTORS MEETING MINUTES
SOUTH FLORIDA STATE COLLEGE FOUNDATION
HOTEL JACARANDA
November 10, 2020**

Members Present:

Mr. Terry Atchley	Mr. Don Elwell	Dr. Thomas Leitzel
Dr. Catherine Cornelius	Mrs. Joan Hartt	Mr. John Shoop
Mrs. Christy Crews	Mr. William Jarrett Jr.	Mr. Tres Stephenson
Mr. Robert Duncan	Mr. Michael Kelly	

Members Present via Zoom:

Ms. Cheryl Brown	Mr. Alex Fells	Ms. Patricia Manderville
Judge Peter Estrada	Mr. Darrell Jensen	Mrs. Becky McIntyre

Excused:

Judge Danielle Brewer	Dr. Sunaina Khurana	Dr. David Willey
Judge Angela Cowden	Dr. Vinod Thakkar	Mrs. Lana Puckorius
Senator Denise Grimsley	Mrs. Robin Weeks	

Others Present:

Mrs. Jamie Bateman	Ms. Anastasia Saunders	Mr. Bob Swaine
Mr. Glenn Little	Ms. Jill Sconyers	

I. CALL TO ORDER

- a. At 12:07 p.m., Mr. Tres Stephenson, president, called to order the meeting of the Board of Directors of the SFSC Foundation. Mr. Stephenson stated that in order to vote we needed a quorum present in the room and we did not have a quorum in the room.
- b. Mrs. Bateman explained that Mr. Jensen had to step down from his position as vice president due to new job commitments, but he would remain on the board. She then stated that Mrs. Weeks had agreed to be considered for the vice president position. Mrs. Bateman then explained that the Executive Committee needed a new treasurer if Mrs. Weeks was voted in as vice president. She stated that since the board cannot vote, the nominations and election would take place at the January meeting.

II. CONSENT AGENDA

Mr. Stephenson asked for a review of the Consent Agenda and asked if there were any questions. There were none. Voting on this agenda will take place at the January meeting.

III. WARRANT LIST

Mr. Stephenson stated that Mr. Atchley had reviewed the current Warrant List. He asked Mr. Atchley if he had any concerns or questions for the current Warrant List and he did not. Voting on this Warrant List will take place at the January meeting.

IV. FINANCIAL REPORT

Ms. Lee was not available for the meeting, so Mrs. Bateman explained that some of the different charges appearing on the investment report were due to a change in bank ownership. Mrs. Bateman also explained the large donation to both Take Stock in Children funds. Al and Liz Kane were strong supporters of Take Stock over the years, and they passed away in a car accident. The Foundation was one of the beneficiaries of their estate.

V. PRESIDENT'S COMMENTS:

Dr. Leitzel explained that both the Executive Committee and the Jacaranda Committee asked for clear direction on what the college has planned for the Jacaranda in the future. He shared the proposed Strategic Initiatives and Goals that will be presented to the DBOT for approval Dec. 9. One of the initiatives is to explore opportunities to construct a community conference center with a restaurant facility potentially moving the culinary program to campus and another initiative is to explore options for alternative student housing. He reiterated that this is a proposal and will be presented to the DBOT in December.

VI. FOUNDATION UPDATES

- a. Calendar Review – Mrs. Bateman asked the board to review the calendar. She pointed out that the Showcase is listed in May, stating that this proposed date would go before the Events Committee for a recommendation to the full board.
- b. Mrs. Bateman shared the results of our Showcase event. She stated that the “tip jar” where the piano players collect donations to play certain songs had more donations this year than last. Overall our attendance was a bit lower, but our profits were higher. She also stated that this was the last official event in support of the Partnership Project and that at our next meeting she would ask what fund or project our events should support going forward.
- c. Mrs. Bateman discussed the issues concerning the Hotel Jacaranda. She gave the floor to Mr. Fells who stated the cost for an evaluation would be significantly less than anticipated. Mr. Jarrett asked if the evaluations could be used by potential buyers, if that is the direction the board chooses, and Mr. Fells said yes, but most buyers would contract for their own evaluation as well. Mrs. Bateman then resumed the floor and asked the board to consider the ramification if the college no longer needed the hotel as a residence facility and culinary center. She asked the board to consider if the Foundation was ready to separate from the college and operate the hotel as a business in its own right. If yes, she asked the board to consider how would the funding be obtained to do the updates and upgrades needed to keep the hotel in operating condition. The board questioned if Mrs. Bateman could authorize the expenditure for the evaluation without board approval. She said she would look in to it with our attorney and if she could she would proceed with the evaluation. If she could not, it would be presented at the January board meeting for approval.

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- d. Mrs. Bateman shared that the Foundation offered several students “gap-loans” to get them through the college payment deadline until their financial aid was posted. She stated all the loans were paid in full, so the program was a success. The Executive Committee asked if this might be something the Foundation should do instead of the college using a third-party. Mrs. Bateman discussed this with the business office on campus, and they stated the repayment rate was unusually high and the amount of work the department had to do to make the loans was beyond what they could normally provide. The department strongly suggested the Foundation not take on this role.
- e. Mrs. Bateman shared that the Million Dollar Hole-in-One Golf Shootout is in January and we would be asking for volunteers to staff the event again this year. A sign-up sheet would be available in the near future.

VII. ALUMNI UPDATE

Ms. Saunders reported that the Alumni Association will be doing two socials in the evening and two socials during lunch in an attempt to appeal to the different schedules of our alumni. Several alumni attended the first social on Oct. 15 at the Jacaranda restaurant. She shared that the Advisory Council will meet bi-monthly.

VIII. ELECTION RESULTS

Since there was no quorum, the election of officers was postponed to January.

IX. TIME FOR DIRECTORS

Mr. Stephens asked if anyone had anything else for the Board. Mrs. Bateman asked for a moment. She stated the January board meeting was to be in the Board Room on campus, but if social distancing does not allow, it will be relocated to the Jacaranda restaurant.

X. ADJOURNMENT

After no further discussion, Mr. Stephenson adjourned the meeting at 1:04 p.m.

Respectfully submitted,

William R. Jarrett, Jr.

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Board Secretary