

**BOARD OF DIRECTORS MEETING MINUTES
SOUTH FLORIDA STATE COLLEGE FOUNDATION
SFSC CAMPUS – BLDG F118 AND ZOOM
February 2, 2021**

Members Present:

Mr. Terry Atchley	Dr. Thomas Leitzel	Mrs. Robin Weeks
Mr. William Jarrett Jr.	Mr. Tres Stephenson	Mrs. Lana Puckorius

Members Present via Zoom or Call-In:

Judge Danielle Brewer	Mr. Don Elwell	Ms. Patricia Manderville
Ms. Cheryl Brown	Judge Peter Estrada	Mrs. Becky McIntyre
Dr. Catherine Cornelius	Mr. Darrell Jensen	Mr. John Shoop
Mrs. Christy Crews	Mr. Michael Kelly	

Excused:

Judge Angela Cowden	Mrs. Joan Hartt	Dr. Vinod Thakkar
Mr. Robert Duncan	Dr. Sunaina Khurana	Dr. David Willey

Others Present – in person or via Zoom:

Mrs. Jamie Bateman	Ms. Anastasia Saunders	Dr. Sid Valentine
Mr. Peter Elliott	Ms. Jill Sconyers	
Ms. Melissa Lee	Mr. Bob Swaine	

I. CALL TO ORDER

- a. At 12:06 p.m., Mr. Tres Stephenson, president, called to order the meeting of the Board of Directors of the SFSC Foundation. Mr. Stephenson turned the floor over to Mrs. Bateman who requested nominations for Vice President and Treasurer. Mr. Atchley and Mr. Jarrett were selected as Inspectors of Election. Mr. Atchley stated that he would be stepping down from the Board effective February 15 and therefore his position as Member-at-Large needs to be replaced. Judge Estrada nominated Cheryl Brown as treasurer. Ms. Brown stated she could not serve due to state regulations regarding her profession. Mrs. Bateman asked for additional nominations. There were no additional nominations so Mrs. Bateman said they would accept nominations on the ballot forms. Paper ballots were distributed to members present and all others would vote via email to Anastasia Saunders. Mrs. Bateman said the results would be tabulated at the end of the meeting.
- b. Mr. Stephenson then asked for a motion to adopt both the amended agenda of February 2, 2021 and the agenda of November 10, 2020. Mr. Atchley made a motion, seconded by Mr. Shoop to accept the agendas as presented. The motion passed unanimously.

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II. CONSENT AGENDA

Mr. Stephenson asked for a review of the Consent Agenda. Mrs. Bateman commented on the Investment report to explain that the percentage information was due to our changing investment companies. Mr. Stephenson asked if there were any questions about the Consent Agenda. There were none. Dr. Cornelius made a motion, seconded by Mr. Atchley to accept the Consent Agendas of both February 2, 2021 and of November 10, 2020. The motion passed unanimously.

III. WARRANT LIST

Mr. Stephenson stated that Mr. Atchley had reviewed the Warrant List for the November meeting and had no questions and that Mrs. Weeks had reviewed the current Warrant List and she had no questions or concerns. Mr. Jarrett made a motion, seconded by Judge Estrada to accept both Warrant Lists as presented. The motion passed unanimously.

IV. FINANCIAL REPORT

Ms. Lee stated she had no additional comments and asked if there were any questions for her. There were none.

V. PRESIDENT'S COMMENTS:

Dr. Leitzel introduced Mr. Peter Elliott as the new Vice President, Administrative Services. Dr. Leitzel thanked the Foundation for the good work over the past years, stating that the fund totals have risen from 11 million to over 17 million. He shared that there is serious interest in building a dormitory on campus property, that it would involve a long-term lease of property and the Board of Trustees has approved additional research in to this housing option for our students. He stated there will probably be reduced State support in the budget, sharing this might affect auxiliary programs such as the hotel and theater. These programs are okay for now, but this needs to be kept in mind. He asked if there were any questions. Ms. Brown asked if the college sees a difference in how we plan to do things due to Covid. Dr. Leitzel shared the goal of things being "back to normal" in the fall. Mr. Jarrett asked if there was a timeline for dormitories on campus. Dr. Leitzel stated there are two companies interested in building a dormitory on campus and that one company said they could have the dorm up and running by August if everything fell in to place perfectly.

VI. ALUMNI UPDATE

Ms. Saunders shared the results of our various events and activities. Giving Tuesday netted \$5415. The Jacaranda Ornament sale was successful. We ordered 250 Jacaranda ornaments and gave them to individuals who donated \$10 or more to the Jacaranda Restoration Fund. We have 12 ornaments remaining and netted \$830. Ms. Saunders said the Million Dollar Hole-in-One Golf Shootout event continues to improve and showed a profit of \$7182 this year. She shared the story about the Indiana group, stating they would be back again next year. Ms. Saunders then shared the decisions of the Events Committee. The Legacy Showcase will be moved from the fall to the spring to reduce the number of fundraisers we host in the fall. Our new date is May 1, 2021. This date will not interfere with events on campus or in the area. The tickets and sponsorship prices will

remain the same. She shared that the Jubilee, November 29, will be moved to the veranda, will not include Santa Claus and we will not have a reduced price for children. The Christmas Luncheon, December 9, will cost \$50, the same as 2020, and will include wine only if we have it donated. The Million Dollar Hole-in-One Golf Shootout will be January 13 – 16, 2022 with the same price per bag of balls and sponsorship levels.

VII. FOUNDATION UPDATES

- a. Calendar Review – Mrs. Bateman asked the board to review the calendar. She stated that the May meeting at 6 p.m. needs to be changed to either May 4 or May 18 because Commencement is scheduled for May 11. She asked for preferences from the board and there were no comments. She stated she would do an email survey and let everyone know of the new date.
- b. Mrs. Bateman shared that our Annual Sponsorship levels and benefits will remain the same as last year, and she shared the names of our current annual sponsors.
- c. Mrs. Bateman shared that we are progressing nicely with the new financial aid program AwardSpring. Once initiated the program will allow interaction between donors and scholarship recipients and will make the award process more efficient.
- d. Mrs. Bateman stated the Board Expectation Packets would be emailed to board members this week. She asked they be completed and returned in a timely manner.
- e. Mrs. Bateman then discussed the financials for the Jacaranda. She shared that the Foundation Board of Directors had asked the District Board of Trustees what their expectations were for the Jacaranda in the future. In the college Strategic Plan 2021-2025, it states the college will explore opportunities to construct a community conference center on the Highlands Campus, that may house a culinary program and to also explore options for alternative student housing. This could mean the college would no longer need to lease the Hotel/Restaurant from the Foundation. Mrs. Bateman then shared the profits and losses of the Jacaranda Hotel and Restaurant for the past few years, having received them from the College Controller. Mrs. Bateman then presented some thoughts on what the Foundation mission is and what the Foundation should do regarding the Jacaranda. She stated the Foundation must do something as the current business model is not sustainable. The Foundation needs to determine what the goals and expectations are for the Hotel and then plan to achieve those goals. She suggested the Jacaranda Planning Committee meet to discuss the financial information she shared and consider options for the future. She asked if there were any questions. Board members expressed the following:
 1. Concern over how owning a hotel would fit in to the mission of the Foundation
 2. Hope in the tremendous opportunity the hotel provided as a profitable business in the future with thoughtful management and marketing
 3. Questioned if the Foundation was ready to run a business or if it should
 4. The cost of updating and maintaining the building
 5. Questioned if the Jacaranda is even a fit for the Foundation anymore

6. Do you do all the renovations necessary in hopes of selling or keeping the business
7. A joint venture is needed to make the costly and serious updates in the building, a venture that includes the community, IDA, CRA, private investors
8. How will staffing have to change

Judge Brewer asked for clarification. She wanted to know if the options for the hotel are sell the hotel, keep it and let someone else operate it with a lease, the Foundation runs the business, and finally the college DBOT continues to lease the business. Mrs. Bateman said yes, those are our current considerations. Mrs. Puckorius asked if there had been any interest from a buyer. Mrs. Bateman said no. A board member than asked at what point do we share what we know? Mrs. Bateman recommended the Jacaranda Planning Committee meet to address the financial information and provide some recommendations at the board meeting, March 9. The board agreed with this recommendation, so Mrs. Bateman will coordinate the meeting. Mrs. Bateman shared the March 9 board meeting will be at the Jacaranda.

VIII. TIME FOR DIRECTORS

Mr. Stephenson asked the Election Inspectors to tabulate and share the results. Mrs. Robin Weeks was elected Vice President, Mr. Don Elwell Treasurer and Ms. Cheryl Brown Member-at-Large. All agreed to serve. Mr. Stephenson shared that both Mr. Alex Fells and Senator Denise Grimsley have resigned from the board. He asked for recommendations for new board members. Mr. Atchley stated he had someone in mind and would share that with Mrs. Bateman.

IX. ADJOURNMENT

There being no other business, Mr. Stephenson asked for a motion to adjourn. Mrs. Weeks made a motion, seconded by Mr. Atchley to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 1:32 p.m.

Respectfully submitted,

William R. Jarrett, Jr.

William R. Jarrett Jr.
Board Secretary