



OFFICE OF THE PRESIDENT

Item 5.3.3

PRESENT TO BOARD: APRIL 21, 2021

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

A handwritten signature in blue ink, appearing to read "Tom".

SUBJECT: BAD DEBT LISTING

Bad debts totaling \$19,522.30 are requested to be written off as the debts appear to be uncollectible. The \$18,769.70 represent 0.37% of the associated \$5,040,864.85 of student revenue collected in 2018-2019. The non-student receivables represent debts owed related to the business operations of the College that are uncollectible. The debts consist of the following:

Debt Type	Total Amount
Title IV Pell - Returns	\$10,452.58
Title IV Pell - Returns - Bookstore Charges	\$ 4,032.91
Library Fees	\$ 1,626.31
CWE Fees	\$ 443.33
Third Party	\$ 1,605.90
Miscellaneous	\$ 608.67
Total	\$18,769.70
Non-Student Receivables	\$ 752.60
	\$19,522.30

Bad debt totals for student receivables for the past three years.

Year Written Off	Bad Debt Totals	Associated Student Revenue	%
2019/2020	\$ 9,151.23	\$4,926,609.55	0.19%
2018/2019	\$19,594.74	\$4,842,031.35	0.40%
2017/2018	\$27,444.04	\$4,599,825.90	0.60%

SUGGESTED MOTION:

Move to approve the write off of uncollectible debt in the amount of \$19,522.30 as listed above.