



OFFICE OF THE PRESIDENT

Item 5.2.1

PRESENT TO BOARD: MAY 26, 2021

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

SUBJECT: LEASE AGREEMENTS – HOTEL JACARANDA

Approval is requested to **renew** the following rental agreement between South Florida State College and the SFSC Foundation, Inc. for the 2021-22 fiscal year as follows:

Site	2020-21 Monthly Rate	2021-22 Monthly Rate	Purpose of Lease
Hotel Jacaranda	\$7,044	\$7,044	Classroom and Lab Space

SUGGESTED MOTION:
Move to approve the renewal of lease agreement between the SFSC Foundation, Inc. and South Florida State College for the Hotel Jacaranda as presented.



AGREEMENT

South Florida State College, hereinafter referred to as the "College," and South Florida State College Foundation, Inc., hereinafter referred to as the "Foundation," covenant and agree on this 1st day of July, 2021 as follows:

The College agrees to provide telephone services to the Foundation for the annual fee of \$6,000.00, to be paid on a quarterly basis, upon invoice by the College.

The fee is computed as follows: Recurring Service \$500/month or
\$1,500/quarter

Recurring services will be based on the basic cost to the College by CenturyLink.

The term of this Agreement will be from July 01, 2021 through June 30, 2022 and will be renewable annually thereafter upon mutual agreement by the parties.

A blue ink signature of Dr. Thomas C. Leitzel, written in a cursive style.

Dr. Thomas C. Leitzel
President
South Florida State College

A blue ink signature of Jamie Bateman, written in a cursive style.

Jamie Bateman
Executive Director, Institutional Advancement
South Florida State College Foundation, Inc.



AGREEMENT

South Florida State College, hereinafter referred to as the "College," and South Florida State College Foundation, Inc., hereinafter referred to as the "Foundation," covenant and agree on this 1st day of July, 2021 as follows:

The College agrees to provide custodial services to the Foundation for the annual fee of \$30,000.00, to be paid on a quarterly basis, upon invoice by the College.

The fee is computed as follows: Recurring Service \$2,500/month or
\$7,500/quarter

Recurring services will be based on the basic cost to the College for personnel housed at Hotel Jacaranda to provide custodial service and custodial supplies to dormitory and all other student areas.

The term of this Agreement will be from July 01, 2021 through June 30, 2022 and will be renewable annually thereafter upon mutual agreement by the parties.

A blue ink signature of Dr. Thomas C. Leitzel, written in a cursive style.

Dr. Thomas C. Leitzel
President
South Florida State College

A blue ink signature of Jamie Bateman, written in a cursive style.

Jamie Bateman
Executive Director, Institutional Advancement
South Florida State College Foundation, Inc.