

**BOARD OF DIRECTORS MEETING MINUTES
SOUTH FLORIDA STATE COLLEGE FOUNDATION
HOTEL JACARANDA & ZOOM
March 9, 2021**

Members Present:

Mrs. Cheryl Brown	Dr. Catherine P. Cornelius	Mr. Robert Duncan
Mrs. Joan Hartt	Mr. William Jarrett Jr.	Mr. Michael Kelly
Dr. Thomas Leitzel	Ms. Patricia Manderville	Mr. John Shoop
Mr. Tres Stephenson	Mrs. Robin Weeks	Mrs. Lana Puckorius

Members Present via Zoom:

Judge Peter Estrada	Mr. Darrell Jensen	
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Excused:

Judge Angela Cowden	Mrs. Christy Crews	Mr. Don Elwell
Mrs. Becky McIntyre	Dr. Vinod Thakkar	Dr. David Willey

Others Present – in person or via Zoom:

Mrs. Jamie Bateman	Mr. Peter Elliott	Ms. Melissa Lee (Zoom)
Ms. Anastasia Saunders	Ms. Jill Sconyers	

I. CALL TO ORDER

At 12:08 p.m., Mr. Tres Stephenson, president, called to order the meeting of the Board of Directors of the SFSC Foundation. Mr. Stephenson asked for a motion to adopt the agenda of the March 9, 2021 meeting. Mr. Jarrett made a motion, seconded by Mr. Shoop to accept the agenda as presented. The motion passed unanimously.

II. CONSENT AGENDA

Mr. Stephenson asked for a review of the Consent Agenda. Mr. Stephenson asked if there were any questions, there were none. Mr. Shoop made a motion, seconded by Dr. Cornelius to accept the Consent Agenda of March 9, 2021. The motion passed unanimously.

III. WARRANT LIST

Mr. Stephenson stated that Mrs. Weeks had reviewed the current Warrant List and she had no questions or concerns. Mr. Kelly made a motion, seconded by Dr. Cornelius to accept the Warrant List as presented. The motion passed unanimously.

IV. FINANCIAL REPORT

Ms. Lee stated the year ended better than the last couple of years did, and we are doing pretty good so far this year. She asked if there were any questions. There were none.

V. PRESIDENT’S COMMENTS:

Dr. Leitzel shared that legislative sessions have begun in Tallahassee and there are

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several bills of importance. He shared that he expected no maintenance funds again this year. He shared that college enrollment is up for the spring while most colleges have seen drops in enrollment. The college plans to open normally in the fall. He stated this could change if necessary.

VI. ALUMNI UPDATE

Ms. Saunders gave the floor to Mrs. Bateman, stating she would continue her briefing after the Foundation Updates.

VII. FOUNDATION UPDATES

- a. Mrs. Bateman apologized for moving the Jacaranda discussion up on the agenda but she wanted to share this information before anyone had to leave early.
 1. She turned the floor over to Mr. Elliott who shared the profit and loss statements for the hotel over the last few years. He answered a few questions, and suggested the board members look over the information and if they had any questions he could answer them at the next meeting.
 2. Mrs. Bateman shared that on February 24 the Foundation received an unsolicited call from a broker who had a client interested in purchasing the Hotel Jacaranda. After some research on the broker, Mrs. Bateman returned the call. The broker shared that the potential buyer is interested in Highlands County and Avon Park in particular, and also in historic buildings. When asked if the hotel was for sale Mrs. Bateman replied that she was not able to answer that as it is up to her Board of Directors. She explained the unique circumstances of the hotel ownership and how the hotel is currently configured. When asked if she could at least entertain the possibility, she said she was always willing to talk. She informed Dr. Leitzel and Mr. Stephenson of the telephone call and then the rest of the Executive Committee Officers. The firm asked for the profit and loss statements, and she shared those provided by Mr. Elliott. Mrs. Bateman stated that the company would, at no cost to the Foundation, conduct an assessment of the property and they would want to set up a site visit.
 3. This caused Mrs. Bateman to question the status of the proposed plumbing renovations. Mrs. Bateman shared that the Executive Committee and the Jacaranda Committee recommended that two sets of rooms, second and third floors, on the dorm side have their plumbing renovated and then have one set be renovated in to a mini apartment. She asked the board what they wanted to do. After some discussion, Mr. Jarrett made a motion, seconded by Mr. Kelly, to postpone all renovations at this time. The motion passed unanimously.
 4. Mrs. Bateman then asked the board if she should continue conversations with the brokerage firm. She was asked how soon all this could happen.

She stated the firm said it could be very quick, a month or so, or up to a few months. Mrs. Bateman was asked when they would like a site visit, and she shared they asked to see the hotel the week of spring break. Mrs. Bateman shared that if the board approves, she would be available to show them the hotel that week or at any other time. Mrs. Bateman asked for a motion to proceed with interactions with Marcus Millichap regarding the possible sale of the hotel. Mr. Shoop made the motion, seconded by Mr. Jarrett, to proceed with the site visit and discussions with Marcus Millichap with the intent to have a Broker Opinion of Value, assessment of property performed on the Jacaranda at no charge to the Foundation. The motion passed unanimously.

- b. Calendar Review – Mrs. Bateman asked the board to review the calendar. She pointed out the May meeting will be on the 18 at 6 p.m. here at the Jacaranda. She also pointed out the dates of the Jubilee, the Christmas Luncheon and Giving Tuesday.
- c. Mrs. Bateman asked the board members to complete their Accountability Packets, and if anyone needed a new one, to let us know and one would be sent.
- d. Mrs. Bateman shared that Judge Brewer has decided to step down as a board member. Mr. Elwell and Dr. Thakkar are up for renewal in May. She shared that she has met with two possible board members and has a few more to meet. She will share the names at the Executive Committee meeting in April and the individuals may be recommended at the May meeting.
- e. Mrs. Bateman shared that the new financial aid program AwardSpring will go live on March 29th. She shared the program should make it easier for students to track the application process and for donors and students to interact. Mrs. Bateman shared that she hopes to start a donor-recipient scholarship night in the future.
- f. Ms. Saunders finished her Alumni briefing, sharing that she continues to work on the Young Alumni Club on campus. She has a pre-break meeting on March 10 where she will raffle a spring break basket. She shared that the board is working on a strategic plan, and part of that involves Ms. Saunders getting with the various educational programs to meet students. The goal is for her to be recognized as the face of the Alumni Association.

VIII. TIME FOR DIRECTORS

Dr. Leitzel shared that the SACSOCS accreditation process is underway and he believes the college is in great shape for the evaluation. He thanked Dr. Valentine and his staff for their hard work during this process. Dr. Leitzel shared the site visit would be October 4-7.

IX. ADJOURNMENT

There being no other business, Mr. Stephenson asked for a motion to adjourn. Dr.

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Cornelius made a motion, seconded by Mr. Shoop, to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 1:02 p.m.

Respectfully submitted,

William R. Jarrett Jr.

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Board Secretary