

**SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES POLICIES**

POLICY NO. 4.09

TITLE: CASH COLLECTION

LEGAL AUTHORITY: FLORIDA STATUTE 1010.02

OFFICE OF PRIMARY RESPONSIBILITY: VICE PRESIDENT FOR
ADMINISTRATIVE SERVICES

A record of all funds received by South Florida State College will be kept to identify the payer, the amount, and the purpose. Such funds will be promptly deposited intact in a qualified public depository. Funds received from federal sources will be accounted for separately, but may be deposited in a bank account with other College funds except when the terms of such receipt require a separate depository account. Checking accounts for demand deposits for disbursement from funds will be maintained as necessary to conduct the College's business. The president is authorized to enter into banking agreements.

At any campus, center, or other facility operated by the College, all funds will be collected, turned in, and accounted for in accordance with procedures established by the president. The procedures may provide for electronic means of depositing funds into College bank accounts.

HISTORY: Last Reviewed 10/22/19

Issued by District Board of Trustees: 8/10/84

Reviewed: 7/1/04, 7/1/07, 7/22/09, 6/27/12, 10/22/19

Revised: 11/28/01, 1/23/13