



OFFICE OF THE PRESIDENT

Item 5.3.1

PRESENT TO BOARD: MAY 25, 2022
TO: SOUTH FLORIDA STATE COLLEGE DISTRICT BOARD OF TRUSTEES
FROM: THOMAS C. LEITZEL
SUBJECT: LEASE AGREEMENTS – HOTEL JACARANDA

Approval is requested to renew the following rental agreement between South Florida State College and the SFSC Foundation, Inc. for the 2022-23 fiscal year as follows:

Table with 4 columns: Site, 2021-22 Monthly Rate, 2022-23 Monthly Rate, Purpose of Lease. Row 1: Hotel Jacaranda, \$7,044, \$7,044, Classroom and Lab Space

SUGGESTED MOTION: Move to approve the renewal of lease agreement between the SFSC Foundation, Inc., and South Florida State College for the Hotel Jacaranda as presented.

LEASE AGREEMENT THE HOTEL JACARANDA

This Lease Agreement is made and entered into by and between the South Florida State College District Board of Trustees, hereinafter called the “College” and the South Florida State College Foundation, Inc., hereinafter called the “Foundation.”

For and in consideration of the sum of \$1.00, receipt of which is hereby acknowledged, the College and the Foundation hereby covenant, contract and agree as follows:

1. The College shall lease from the Foundation the space in the Hotel Jacaranda located at 19 E. Main Street, Avon Park, FL 33825, for classrooms, laboratories, offices and other ancillary spaces as needed for College-sponsored programs.
2. The term of this Agreement is effective July 1, 2022 through June 30, 2023. The Agreement is renewable upon the mutual consent of the College and the Foundation.
3. The College shall pay the Foundation the sum of Seven Thousand and Forty-Four Dollars (\$7,044) per month as rent, payable on the first day of each month during the term of this Agreement.
4. The cost of utilities, including electricity, water, sewer, garbage pickup and gas shall be shared by the College and the Foundation on a mutually agreed to pro-rata basis.
5. The space leased by the College, including the property, materials, and supplies located in said space shall be insured by the College as prescribed by the Florida College System Risk Management Consortium.

6. The College may, at its own expense, make such alterations, additions or improvements as may be required for the effective use of the leased space for College programs.

7. The College agrees to maintain the space at its own expense and to surrender the leased space to the Foundation in the same condition as at the commencement of this Agreement, excepting only reasonable wear and tear arising from the normal use of the rented space under this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 25 day of May, 2022.

WITNESSES:

June M. Weyrauch
Deyd Bennett

LESSOR:

South Florida State College
Foundation, Inc.

BY: [Signature]

WITNESSES:

June M. Weyrauch
Deyd Bennett

LESSEE:

District Board of Trustees
South Florida State College

BY: [Signature]



AGREEMENT

South Florida State College, hereinafter referred to as the "College," and South Florida State College Foundation, Inc., hereinafter referred to as the "Foundation," covenant and agree on this 1st day of July, 2022 as follows:

The College agrees to provide custodial/telephone services to the Foundation for the annual fee of \$36,000.00 (\$30,000 for custodial services and \$6,000 for telephone services), to be paid on a quarterly basis, upon invoice by the College.

The fee is computed as follows: Recurring Service \$3,000/month or
\$9,000/quarter

Recurring services will be based on the basic cost to the College by CenturyLink, as well as for personnel at Hotel Jacaranda to provide custodial service and custodial supplies to dormitory and all other student areas.

The term of this Agreement will be from July 01, 2022 through June 30, 2023 and will be renewable annually thereafter upon mutual agreement by the parties.

A blue ink signature of Dr. Thomas C. Leitzel, written in a cursive style, positioned above a horizontal line.

Dr. Thomas C. Leitzel
President
South Florida State College

A blue ink signature of Jamie Bateman, written in a cursive style, positioned above a horizontal line.

Jamie Bateman
Executive Director, Institutional Advancement
South Florida State College Foundation, Inc.