



EXHIBIT "G"

OFFICE OF THE PRESIDENT

Item 8.1

PRESENT TO BOARD: JUNE 22, 2022

TO: SOUTH FLORIDA STATE COLLEGE  
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL 

SUBJECT: CURRENT UNRESTRICTED FUND BUDGET

Pursuant to State Board of Education Rule 6A-14.0716, Florida Administrative Code – Florida College System Budgets, the College shall prepare a budget for the Unrestricted Current (General) Fund in such form as prescribed by the State Board of Education. The District Board of Trustees shall approve the budget and it shall be submitted to the Chancellor of the Florida College System no later than June 30. Enclosed is the College’s proposed General Fund budget for FY2022-23 inclusive of all funding sources. This budget includes the impact of the changes to the College Salary Schedule and other economic and programmatic driven changes discussed at the Budget Workshop on May 25, 2022. This budget provides for projected revenues of \$29.3 million, expenditures of \$29.3 million, and a projected ending fund balance percentage of 10.16%. As we did last fall, because we will have an ending fund balance percentage over 5%, we will be presenting a “Spending Plan” as required by Section 1013.841, FS. at the September meeting.

**SUGGESTED MOTION:**

**Move to accept the Current Unrestricted Fund budget as presented.**