



EXHIBIT "E"

OFFICE OF THE PRESIDENT

Item 9.1

PRESENT TO BOARD: AUGUST 17, 2022

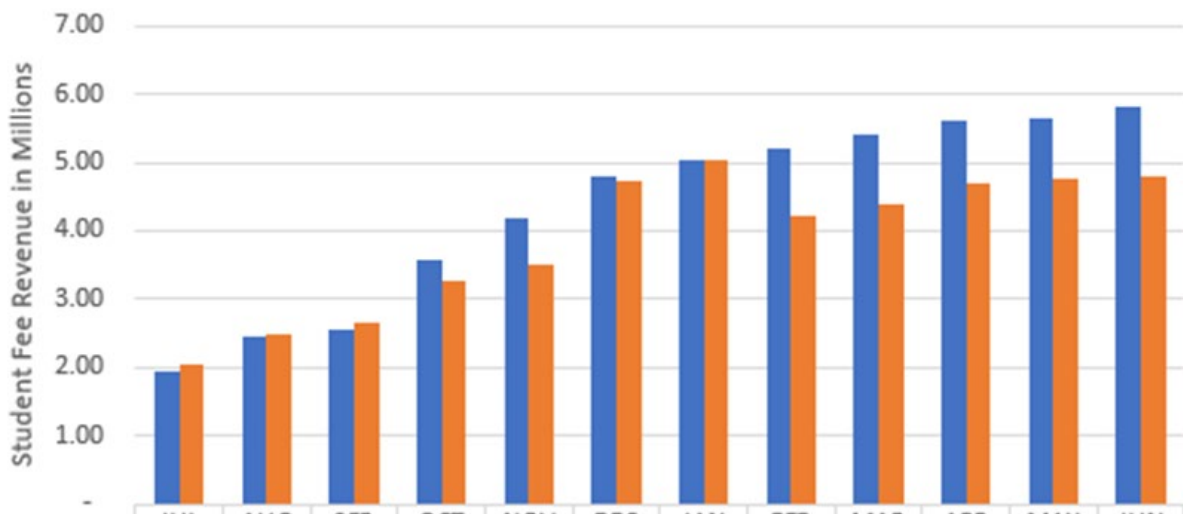
TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL 

SUBJECT: FINANCIAL REPORT– **INFORMATION ITEM**

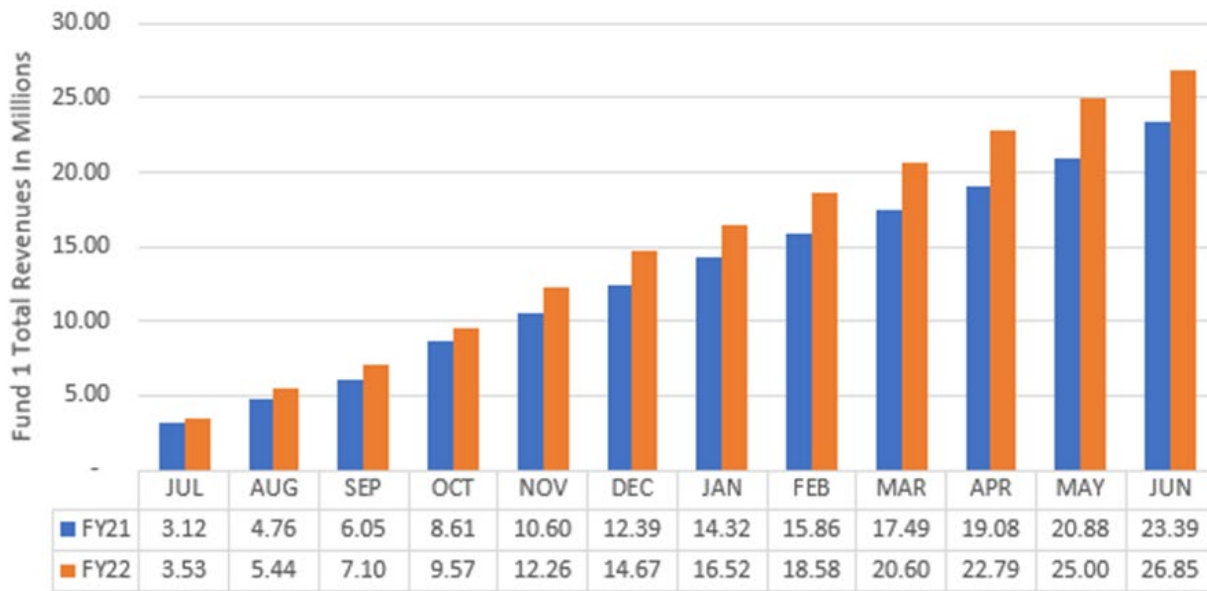
Enclosed for your review are the graphs and a summary revenues and expenditures compared to budgeted funds within the Operating Budget through June 2022.

South Florida State College Fund 1 Student Fee Revenue, FY21 vs FY22

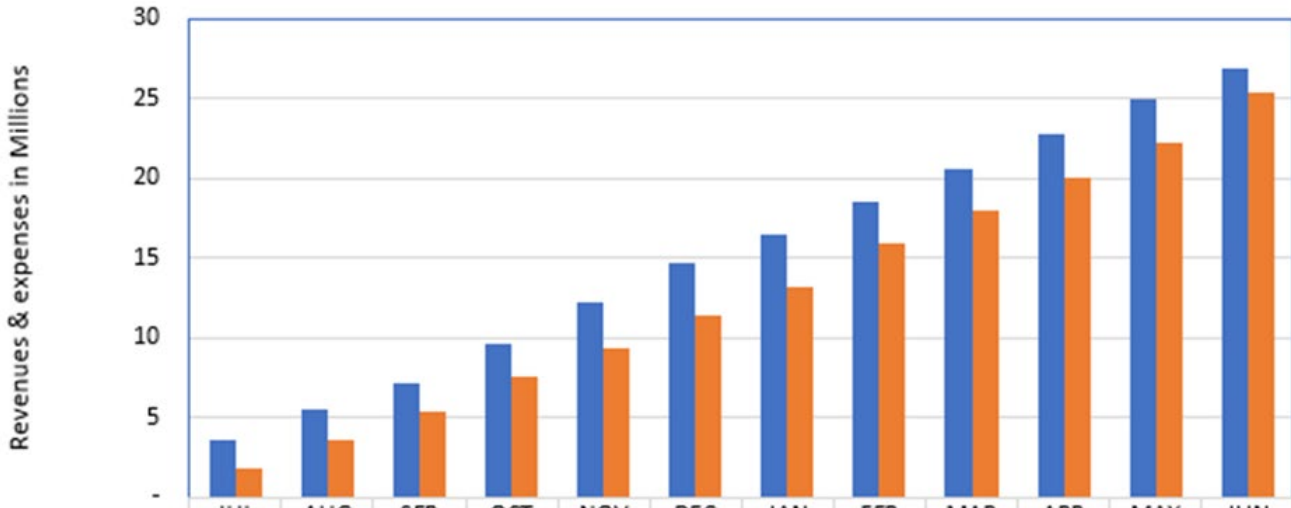


| | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN |
|--|------|------|------|------|------|------|------|------|------|------|------|------|
| ■ FY21 | 1.95 | 2.45 | 2.55 | 3.59 | 4.18 | 4.80 | 5.05 | 5.19 | 5.40 | 5.60 | 5.66 | 5.82 |
| ■ FY22 | 2.05 | 2.47 | 2.65 | 3.26 | 3.52 | 4.73 | 5.03 | 4.23 | 4.38 | 4.69 | 4.76 | 4.81 |

South Florida State College Fund 1 Total Revenue
FY21 vs FY22



**South Florida State College Fund 1
Total Revenues & Expenditures FY22**



| | | | | | | | | | | | | |
|--------------|------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Revenues | 3.53 | 5.44 | 7.10 | 9.57 | 12.26 | 14.67 | 16.52 | 18.58 | 20.60 | 22.79 | 25.00 | 26.85 |
| Expenditures | 1.79 | 3.62 | 5.35 | 7.52 | 9.36 | 11.38 | 13.22 | 15.91 | 18.00 | 20.02 | 22.26 | 25.44 |

**South Florida State College
Revenue and Expenditures
For Month Ending June 30, 2022**

| Account Title | Budget Amount | Amount | Difference | Percentage Collected/Spent to Date |
|--|-------------------------|-------------------------|------------------------|------------------------------------|
| Tuition and Out of State Fees | 4,038,837.00 | 4,044,247.81 | (5,410.81) | 100.13% |
| Lab Fees | 565,443.00 | 511,225.75 | 54,217.25 | 90.41% |
| Technology Fees | 180,972.00 | 170,624.14 | 10,347.86 | 94.28% |
| Other Student Fees | 122,888.00 | 88,607.65 | 34,280.35 | 72.10% |
| Grants and Contracts from Counties | 842,030.00 | 1,023,114.95 | (181,084.95) | 121.51% |
| FCSPF-General/Special Appropriation | 17,437,031.00 | 17,457,123.65 | (20,092.65) | 100.12% |
| Performance Based Incentive | 348,497.00 | 356,497.00 | (8,000.00) | 102.30% |
| CO&DS Entitlement | 1,100.00 | - | 1,100.00 | 0.00% |
| FCSPF-Lottery | 2,799,758.00 | 2,799,758.00 | - | 100.00% |
| Indirect Costs Recovered | 800,750.00 | 139,275.94 | 661,474.06 | 17.39% |
| Cash/Non-Cash Contributions and Gifts | 14,000.00 | 37,590.00 | (23,590.00) | 268.50% |
| Use of College Facilities | 50,000.00 | 55,611.69 | (5,611.69) | 111.22% |
| Other Sales and Services | 80,000.00 | 80,650.46 | (650.46) | 100.81% |
| Interest and Dividends | 10,000.00 | 8,400.96 | 1,599.04 | 84.01% |
| Fines and Penalties/Miscellaneous | 121,327.00 | 80,134.47 | 41,192.53 | 66.05% |
| Transfers and Other Revenues | 50,000.00 | 249.37 | 49,750.63 | 0.50% |
| Total Revenue | \$ 27,462,633.00 | \$ 26,853,111.84 | \$ 609,521.16 | 97.78% |
| Management | 1,923,080.00 | 1,901,878.94 | 21,201.06 | 98.90% |
| Instructional | 5,119,463.00 | 5,249,918.38 | (130,455.38) | 102.55% |
| Other Professional | 3,240,962.00 | 2,663,944.96 | 577,017.04 | 82.20% |
| Career Staff | 2,726,091.00 | 2,565,247.72 | 160,843.28 | 94.10% |
| Other Professional-Instructional | 1,398,240.00 | 1,409,568.56 | (11,328.56) | 100.81% |
| Other Professional-Tech/Clerical/Trade | 204,568.00 | 87,670.29 | 116,897.71 | 42.86% |
| Student Employment | 25,000.00 | 3,655.00 | 21,345.00 | 14.62% |
| Employees Awards | 13,000.00 | 10,250.00 | 2,750.00 | 78.85% |
| Benefits | 5,608,621.00 | 4,614,095.29 | 994,525.71 | 82.27% |
| Total Personnel | \$ 20,259,025.00 | \$ 18,506,229.14 | \$ 2,454,208.76 | 91.35% |
| Travel | 274,749.00 | 153,112.88 | 121,636.12 | 55.73% |
| Freight and Postage | 21,738.00 | 12,108.20 | 9,629.80 | 55.70% |
| Telecommunications | 62,000.00 | 116,075.26 | (54,075.26) | 187.22% |
| Printing | 45,584.00 | 18,612.07 | 26,971.93 | 40.83% |
| Repairs and Maintenance | 1,437,238.00 | 1,467,627.47 | (30,389.47) | 102.11% |
| Rentals | 157,658.00 | 169,676.31 | (12,018.31) | 107.62% |
| Insurance | 545,681.00 | 1,121,581.36 | (575,900.36) | 205.54% |
| Utilities | 1,652,086.00 | 1,538,746.39 | 113,339.61 | 93.14% |
| Other Services | 834,376.00 | 620,357.85 | 214,018.15 | 74.35% |
| Grant Aid | 4,280.00 | 670.00 | 3,610.00 | 15.65% |
| Professional Fees | 122,175.00 | 126,549.51 | (4,374.51) | 103.58% |
| Education Office/Dept Materials Supp | 740,908.00 | 774,431.15 | (33,523.15) | 104.52% |
| Data Software | 23,290.00 | 17,007.73 | 6,282.27 | 73.03% |
| Maint/Construction Material/Supp | 402,500.00 | 286,401.14 | 116,098.86 | 71.16% |
| Other Materials and Supplies | 96,499.00 | 149,193.75 | (52,694.75) | 154.61% |
| Subscriptions/Library | 60,600.00 | 58,576.54 | 2,023.46 | 96.66% |
| Purchases for Resales | 41,100.00 | 38,490.13 | 2,609.87 | 93.65% |
| Scholarships | 45,000.00 | 43,554.00 | 1,446.00 | 96.79% |
| Transfers and Other Expenses | 350,000.00 | 32,490.78 | 317,509.22 | 9.28% |
| Total Current Expenses | \$ 6,917,462.00 | \$ 6,745,262.52 | \$ 172,199.48 | 97.51% |
| Minor Equipment >1000<5000 | 627,652.00 | 39,197.81 | 588,454.19 | 6.25% |
| Furniture and Equipment | 530,000.00 | 144,351.34 | 385,648.66 | 27.24% |
| Total Capital Outlay | \$ 1,157,652.00 | \$ 183,549.15 | \$ 974,102.85 | 15.86% |