

**BOARD OF DIRECTORS MEETING MINUTES
SOUTH FLORIDA STATE COLLEGE FOUNDATION
BOARD ROOM, HIGHLANDS CAMPUS
JANUARY 10, 2023**

Members Present:

Mrs. Sandee Braxton	Mr. Robert Duncan	Dr. Thomas Leitzel
Mrs. Cristy Crews	Mr. Don Elwell	Ms. Patricia Manderville
Dr. Catherine Cornelius	Mr. Michael Kelly	Mrs. Becky McIntyre
Mr. Tres Stephenson	Dr. Vinod Thakkar	

Excused:

Mr. Corey Allain	Judge Peter Estrada	Dr. David Willey
Ms. Cheryl Brown	Mr. Darrell Jensen	Mr. Joe Wright
Judge Angela Cowden	Mrs. Robin Weeks	

Others Present:

Mrs. Jamie Bateman	Mrs. Teresa Vorous	Mr. Peter Elliott
Mrs. Anastasia Fuchser	Mr. Bob Swaine	Miss Taylor Massey

I. CALL TO ORDER

At 12:05 p.m., Mr. Elwell, President, called to order the meeting of the South Florida State College Foundation. Mr. Elwell asked for a motion to accept the Amended Agenda of the January 10, 2023 meeting. Mrs. McIntyre made a motion, seconded by Mr. Kelly to accept the agenda as presented. The motion passed unanimously.

I. APPROVAL OF MINUTES

Mr. Elwell asked for a review of the minutes from the following; November 1, November 8, November 11, and November 18, 2022 meetings. Mrs. McIntyre made a motion, seconded by Mr. Stephenson to accept the meeting minutes as presented. The motion passed unanimously.

II. FINANCIAL REPORTS

Mrs. Vorous reviewed the Consolidated Balance Sheet as of November 30, 2022, and the Investment Returns through November 30, 2022.

Mrs. Bateman reviewed the Gift Summary Report from November 1, 2022, through December 31, 2022. There were no questions or concerns. Ms. Manderville made a motion, seconded by Dr. Cornelius to accept the Financial Reports as presented. The motion passed unanimously.

VI. WARRANT LIST

Mrs. Weeks was excused from the meeting. Ms. Manderville reviewed the Warrant List from October 1, 2022, through November 30, 2022. There were no questions or concerns. Mr. Stephenson made a motion, seconded by Dr. Cornelius to accept the Warrant List as presented. The motion passed unanimously.

VII. PRESIDENT'S COMMENTS

Dr. Leitzel shared a video with the Board of SFSC's 2022 Year in Review. The first day of Spring classes began on Monday, January 9. Dr. Leitzel reported a 1.43% increase in enrollment from the Fall Term.

VIII. FOUNDATION UPDATES

- a. Mrs. Bateman reviewed the calendar, sharing the Foundation's upcoming events such as the Million Dollar Hole-In-One Golf Shootout and the next Dinner Before the Show event.
- b. Mrs. Bateman asked for approval to put down a deposit of \$1,800 for the Howl at the Moon Legacy Showcase for May 6, 2023, in the University Center on the SFSC Highlands Campus. The Board agreed to proceed with the deposit and move forward with the requested date.
- c. Mrs. Bateman thanked the Foundation's Annual Sponsors for 2023.
- d. Mrs. Bateman asked the members to review the 2023 Board Expectation packet and return back to Miss Massey after completion.
- f. There are no updates from Mr. John Chavez of People's Choice Realty Services, LLC. in regards to the Hotel Jacaranda.

Mrs. Bateman shared that the water damage caused by Hurricane Ian to the east side of the Hotel and the damage to the roof from the Hail Storm in April are currently being repaired. The roof project should be completed this week.

Mrs. Bateman informed the Board that she received the architectural assessment that reviews the existing architectural conditions with recommendations for continued use or repairs on each. She shared photos of the Hotel Jacaranda floor systems, exterior walls, fenestration, exterior doors, storefront systems, and roof systems.

- g. After much consideration, Mrs. Bateman, Mr. Peter Elliott, and Mr. Marty Wohl of Marmer Construction, Inc. have mutually agreed to walk away as they are unable to make the numbers work. She asked the Board for approval and direction on the next steps;

the first option is to perform a new RFQ for potential developers who may be able to work within the perimeters of owning and operating the dorm facilities while leasing from the Foundation. The second option is to establish a Finance Foundation in addition to the existing Foundation that builds, facilitates, and runs the expenditures of owning and operating a dorm on campus. Mrs. Bateman explained all discussions and decisions will be presented to the District Board of Trustees for approval. The members discussed the pros and cons of each option and agreed that option number two will be more beneficial for the students.

IX. ALUMNI RELATIONS AND OUTREACH

Mrs. Fuchser shared the Student Spotlight of the month, Maritza who is a mother of three and a full-time student at SFSC. She also shared a recap of last year's Foundation events and thanked everyone who supported the events by attending, volunteering, sponsoring, and inviting others to attend or sponsor.

On January 5, Mrs. Fuchser launched the Alumni Membership Program which offers a variety of benefits and discounts to SFSC Alumni throughout the year. She shared the three different levels that are available and the local businesses that have partnered with her.

As for Young Alumni, Mrs. Fuchser will be kicking off the first monthly meetup with Highlands County students from the Dental Program on January 18. She shared that she is working to make connections with the students all over different parts of SFSC Highlands, DeSoto, and Hardee Campuses. The next Alumni networking social will be held on January 19 at the Wild Turkey Tavern in Avon Park.

X. TIME FOR DIRECTORS

Mr. Elwell asked if there were any additional comments, questions, or concerns. There were none.

XI. ADJOURNMENT

There being no further discussion, Mr. Elwell adjourned the meeting at 1:15 p.m.

Respectfully Submitted,

Michael Kelly

Board Secretary