

**SOUTH FLORIDA STATE COLLEGE FOUNDATION
BOARD OF DIRECTORS MEETING MINUTES
THE HOTEL JACARANDA
MARCH 7, 2023**

Members Present:

Ms. Cheryl Brown	Mr. Robert Duncan	Judge Peter Estrada
Mr. Don Elwell	Dr. Darrell Jensen	Mr. Michael Kelly
Dr. Thomas Leitzel	Ms. Patricia Manderville	Mrs. Becky McIntyre
Dr. David Willey	Mr. Joe Wright	

Excused:

Mr. Corey Allain	Mrs. Sandee Braxton	Mrs. Christy Crews
Dr. Catherine Cornelius	Mr. Tres Stephenson	Dr. Vinod Thakkar
Mrs. Robin Weeks		

Others Present:

Mrs. Jamie Bateman	Mrs. Anastasia Fuchser	Miss Taylor Massey
Mrs. Teresa Vorous	Mr. Peter Elliott	

I. CALL TO ORDER

At 5:30 p.m., Mr. Elwell, President, called to order the meeting of the South Florida State College Foundation. Mr. Elwell asked for a motion to accept the agenda of the March 7, 2023 meeting. Dr. Jensen made a motion, seconded by Judge Estrada to accept the agenda as presented. The motion passed unanimously.

II. APPROVAL OF MINUTES

Mr. Elwell asked for a review of the minutes from the January 10, 2023 meeting. Judge Estrada made a motion, seconded by Ms. Manderville to accept the meeting minutes as presented. The motion passed unanimously.

III. FINANCIAL REPORTS

Mrs. Vorous reviewed the Consolidated Balance Sheet and the Investment Returns as of December 31, 2022. The Foundation's financial statements are to be finalized soon and will be reported to the Board of Directors on May 16 at the Foundation Board meeting.

Mrs. Bateman reviewed the Gift Summary Report from January 1, 2023, through February 28, 2023. There were no questions or concerns. Judge Estrada made a motion,

March 7, 2023

Page 2

seconded by Dr. Willey to accept the Financial Reports as presented. The motion passed unanimously.

IV. WARRANT LIST

Mrs. Weeks was excused from the meeting. Dr. Jensen reviewed the Warrant List from December 1, 2022, through December 31, 2022. There were no questions or concerns. Dr. Willey made a motion, seconded by Ms. Manderville to accept the Warrant List as presented. The motion passed unanimously.

V. PRESIDENT'S COMMENTS

Dr. Leitzel reported a 1.43% increase in South Florida State College's enrollment from the Fall to the Spring term.

He mentioned that the Presidential Search continues. They have narrowed it down to the final four applicants and they will be interviewed by the District Board of Trustees at the end of this month and beginning of April.

Dr. Leitzel and the Board congratulated Dr. Jensen on earning his Doctorate.

VI. FOUNDATION UPDATES

a. Mrs. Bateman reviewed the master calendar and shared important details and information on the Foundation's upcoming events such as the last Dinner Before the Show on March 8 and the Annual Legacy Showcase and Fundraiser Event on May 6. Mrs. Bateman shared the name of this year's Annual Legacy Award recipient with the Board members.

The Annual Sponsorships for 2023 are as follows; MidFlorida Credit Union, Mosaic, Bill Jarrett Ford, Cowpoke's Watering Hole, South State Bank, Nucor Steel Inc., Duke Energy, and C & C Plumbing and Repair, Inc. Mrs. Bateman thanked these local businesses for their partnership.

Mrs. Bateman shared, Dr. Steven Guelff donated \$100,000 to create a Dental Education Scholarship in memory of his wife, Lori. It is a merit-based scholarship and not based on financial need for students in the Highlands and Polk Counties. The scholarship will be awarded to all second-year students, during the Spring term for tuition, books, fees, supplies, and/or living expenses. Other dentists have pledged their support to the scholarship as well but we are awaiting confirmation from them.

b. Mrs. Bateman mentioned the following members will be rolling off of the Foundation Board in May; Mrs. Crews, Mr. Stephenson, Judge Estrada, Mrs. McIntyre, and Dr. Willey. A few of the members have found potential replacements.

- c. Mr. Chavez shared with Mrs. Bateman of possibly two parties interested in the Hotel Jacaranda. Mr. Chavez and his photographer were scheduled to take photos of the Hotel on the first weekend of March however, it has been rescheduled to April.

Mrs. Bateman gave an update on the latest information regarding the replacement of the hotel chiller. With the help of Trane, the crane rental will be here on March 20 and they will bring in the new chiller. The rental will stay in place for another month while all of the electrical parts come in for the new chiller. Mrs. Bateman hopes to have it up and running by the middle of April.

Mrs. Bateman met with the attorneys regarding the insurance claim from the hail storm in April 2022. She was informed of possible recoverable depreciation available of \$35,000 if the roof repairs are up to code. Mrs. Bateman mentioned, two air conditioning units on the roof currently do not work and will determine whether we can claim that as well. As for the hurricane claim, we are waiting for the report from the insurance company and we have connected our attorney with our architects trying to show through their report that the building flexed.

- d. Mrs. Bateman presented the two options for the Student Resident Facility to the District Board of Trustees in January. She recommended setting up a separate Foundation to eliminate financial risks between the two Foundations. After further discussion, the District Board of Trustees approved exploring the option presented.
- e. Mrs. Bateman shared two Appropriations requests that have been submitted. The first request is for \$3,200,000 on a multi-use, driving course in Highlands County for recertifications and new certificates in CDL, Fire/EMS training, Law Enforcement, School bus training, Lineworker, and more. Dr. Leitzel expressed his appreciation to Mrs. Brown for playing a part in the partnership between SFSC and the Highlands County Sheriff's office.

The second request is \$1,950,000 for the South Florida State College Dental Education Clinic. The funding will provide the resources to update the 20-year-old clinic and lab spaces for a holistic healthcare setting and technology upgrades that are currently used in the fields today. Dr. Leitzel thanked Dr. Willey for his continuous support of the Dental program.

Mrs. Bateman will be in Tallahassee at the end of this month and again in April.

March 7, 2023

Page 4

- f. Mrs. Bateman shared, the Larry Ross Johnson estate was awarded to the South Florida State College Foundation to provide a scholarship for students within the South Florida State College District, with preference to Sebring High School, and students who have played Fast Pitch Softball. Mrs. Bateman suggested, using the remaining portion of Mr. Johnson's estate as a naming opportunity for the Softball Field and Locker room if approved by the District Board of Trustees.

VII. ALUMNI RELATIONS AND OUTREACH

Mrs. Anastasia Fuchser met with 20 students for the Spring 2023 Scholarship campaign. She enjoyed meeting the students and hearing about the great impact that the scholarships have made in their lives.

On January 19, Mrs. Fuchser hosted an Alumni networking social at the Wild Turkey Tavern in Avon Park with 2 of the 4 attendees being new faces. The next networking event will be held on April 20 in Arcadia from 5:00 p.m. to 7:00 p.m.

As for Young Alumni, Mrs. Fuchser has a busy yet exciting few months ahead. Mrs. Fuchser has been participating in college week. She mentioned the students are having a fun time during college week and it has been a great turnout so far. Mrs. Fuchser also met with 17 students today from the Health Sciences Education programs on the Highlands campus.

Mrs. Fuchser has scheduled a meetup with students in Hardee and Desoto on March 9 from 3:00 p.m. to 6:30 p.m. On April 4, she will meet with students from the Highlands campus then back to Hardee and DeSoto on April 6.

VIII. TIME FOR DIRECTORS

Mr. Duncan commended Mrs. Bateman for the exceptional job that she has done and continues to do for South Florida State College and the Foundation.

Mr. Elwell asked the Board for additional questions, comments, and/or concerns. There were none.

IX. ADJOURNMENT

There being no further discussion, Mr. Elwell adjourned the meeting at 6:21 p.m.

Respectfully Submitted,

Michael Kelly

Board Secretary