



EXHIBIT "I"

OFFICE OF THE PRESIDENT

**Item 5.4.3**

PRESENT TO BOARD: MAY 17, 2023

TO: SOUTH FLORIDA STATE COLLEGE  
DISTRICT BOARD OF TRUSTEES

FROM: THOMAS C. LEITZEL

SUBJECT: BAD DEBT LISTING

Non-student receivables of \$3,702.60 represent debts owed related to the College business operations from fiscal year 2020-21 that are deemed to be uncollectible. The debts consist of the following:

Past Employee Receivables	\$ 952.60
Palms of Sebring	<u>\$ 2,750.00</u>
<b>Total Write-off</b>	<b>\$ 3,702.60</b>

**NOTE:** Outstanding student debt of \$22,121.79 from 2020-21 is attributable to COVID and will not be written off, but will instead be covered with HEERF funding.

**Bad debt totals for student receivables for the past four years.**

Year Written Off	Bad Debt Totals	Associated Student Revenue	%
2021/2022	\$23,431.05	\$5,424,921	0.43%
2020/2021	\$18,769.70	\$5,600,519	0.34%
2019/2020	\$ 9,151.23	\$5,504,383	0.17%
2018/2019	\$19,594.74	\$5,415,752	0.36%

**SUGGESTED MOTION:**

**Move to approve the write off of uncollectible debt in the amount of \$3,702.60 as presented.**