



EXHIBIT "F"

OFFICE OF THE PRESIDENT

Item 5.3.3

PRESENT TO BOARD: MAY 15, 2024
TO: SOUTH FLORIDA STATE COLLEGE DISTRICT BOARD OF TRUSTEES
FROM: FRED HAWKINS [Signature]
SUBJECT: BAD DEBT LISTING

Non-student receivables of \$19.33 represent debts owed related to the business operations of the College that are deemed to be uncollectible.

Student receivables of \$33,503.34 represent debt owed related to various student payments including VA withdrawals, Title IV returns, third-party non-payment, library fines, and payment plan defaults. The year-over-year increase is attributable to the VA withdrawals, as 2022 was the first year the Federal government put the burden of this debt on the college instead of the Federal Veterans assistance program.

Total write off requests: \$33,522.67

Bad debt totals for student receivables for the past four years.

Table with 4 columns: Year Written Off, Bad Debt Totals, Associated Student Revenue, and %. Rows for years 2022/2023, 2021/2022, 2020/2021, and 2019/2020.

SUGGESTED MOTION: Move to approve the write off of uncollectible debt in the amount of \$33,522.67 as listed above.