



EXHIBIT "N"

OFFICE OF THE PRESIDENT

Item 5.2.13

PRESENT TO BOARD: JUNE 19, 2024

TO: SOUTH FLORIDA STATE COLLEGE  
DISTRICT BOARD OF TRUSTEES

FROM: FRED HAWKINS 

SUBJECT: LEASE AGREEMENT – HOTEL JACARANDA

Approval is requested to **renew** the following rental agreement between South Florida State College and the SFSC Foundation, Inc. for the 2024-25 fiscal year as follows:

Site	2023-24 Monthly Rate	2024-25 Monthly Rate	Purpose of Lease
Hotel Jacaranda	\$7,044	\$7,044	Classroom and Lab Space

**SUGGESTED MOTION:**

**Move to approve the renewal of the lease agreement between the SFSC Foundation, Inc. and South Florida State College for the Hotel Jacaranda as presented.**

## **LEASE AGREEMENT THE HOTEL JACARANDA**

This Lease Agreement is made and entered into by and between the South Florida State College District Board of Trustees, hereinafter called the “College” and the South Florida State College Foundation, Inc., hereinafter called the “Foundation.”

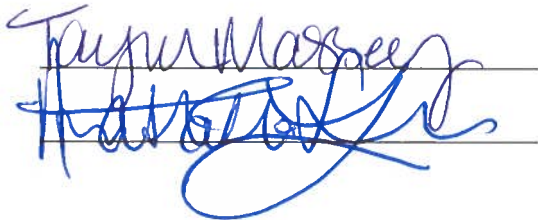
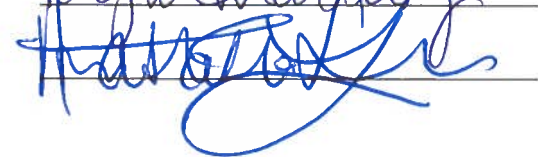
For and in consideration of the sum of \$1.00, receipt of which is hereby acknowledged, the College and the Foundation hereby covenant, contract and agree as follows:

1. The College shall lease from the Foundation the space in the Hotel Jacaranda located at 19 E. Main Street, Avon Park, FL 33825, for classrooms, laboratories, offices and other ancillary spaces as needed for College-sponsored programs.
2. The term of this Agreement is effective July 1, 2024 through June 30, 2025. The Agreement is renewable upon the mutual consent of the College and the Foundation.
3. The College shall pay the Foundation the sum of Seven Thousand and Forty-Four Dollars (\$7,044) per month as rent, payable on the first day of each month during the term of this Agreement.
4. The cost of utilities, including electricity, water, sewer, garbage pickup and gas shall be shared by the College and the Foundation on a mutually agreed to pro-rata basis.
5. The space leased by the College, including the property, materials, and supplies located in said space shall be insured by the College as prescribed by the Florida College System Risk Management Consortium.

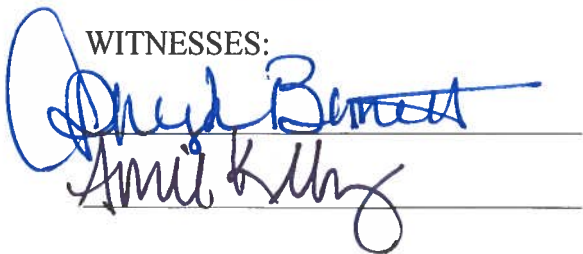
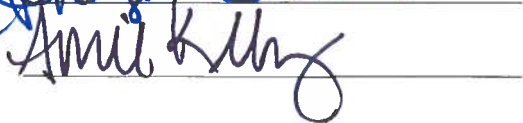
6. The College may, at its own expense, make such alterations, additions or improvements as may be required for the effective use of the leased space for College programs.
7. The College agrees to maintain the space at its own expense and to surrender the leased space to the Foundation in the same condition as at the commencement of this Agreement, excepting only reasonable wear and tear arising from the normal use of the rented space under this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 19 day of June 2024.

WITNESSES:

  
\_\_\_\_\_  
  
\_\_\_\_\_

WITNESSES:

  
\_\_\_\_\_  
  
\_\_\_\_\_

LESSOR:

South Florida State College  
Foundation, Inc.

BY: 

LESSEE:

District Board of Trustees  
South Florida State College

BY: 