

We received changes to or need clarification of the asset information reported on your original Free Application for Federal Student Aid (FAFSA). Complete this form and return it to SFSC Financial Aid Office. In all cases, use figures as of the time you completed the original FAFSA.

**Dependent Students:** Answer questions 1 - 3 about yourself AND your parents. Use the first two columns in the chart below to indicate your answers.

**Independent Students:** Use the last column in the chart below to indicate your answer about yourself and your spouse, if married.

**Net worth** refers to current value minus debt. If net worth is negative, enter 0.

**Investment value refers** to the current balance or market value of these investments as of today. Investment debt refers to only those debts that are related to the investment.

1. **Cash, savings, and checking:** Write in the total balance of cash, savings and checking accounts.

2. **Net worth of Investments:** include real estate do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits, or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans.) For a student who does not report parental information, the accounts owned by the student and/or the student's spouse are reported as student investments including all accounts owned by the student and all accounts owed by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401 (K)) plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) Do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

3. **Business and/or investment farm value:** includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister, or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent, or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) own and operate.

## Net Worth (NW) = Value – Debt

	Dependent Student's Parent	Dependent Student	Independent Student/Spouse
Cash, savings & checking:	NW=\$ _____	NW=\$ _____	NW=\$ _____
Investment Net Worth:	NW=\$ _____	NW=\$ _____	NW=\$ _____
<b>Other Real Estate &amp; Investments</b>			
<b>Do not include your home</b>			
Business & Farm Net Worth:	NW=\$ _____	NW=\$ _____	NW=\$ _____

Certification (Do not leave blank or this form will be incomplete):

Briefly explain why you left the information blank on the FAFSA or made changes:

By signing this form, I/we certify that all the information reported on this form is complete and correct. If you are a dependent student, at least one parent must sign.

**WARNING: If you purposely give false or misleading information on this form, you may be fined, be sentenced to jail, or both.**

Student's Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent's Signature \_\_\_\_\_ Date \_\_\_\_\_