![South Florida State College logo]

EXHIBIT "P"

OFFICE OF THE PRESIDENT

Item 8.6

PRESENT TO BOARD: JUNE 25, 2025

TO: SOUTH FLORIDA STATE COLLEGE
               DISTRICT BOARD OF TRUSTEES

FROM: FRED HAWKINS

SUBJECT: RECERTIFICATION OF DIRECT SUPPORT ORGANIZATION

In accordance with SFSC Policy 8.01, the South Florida State College Foundation, Inc. respectfully requests recertification to function on behalf of SFSC during the College's 2025-2026 Fiscal Year. Legal Authority: Florida Statute 1004.70.

SFSC policy 8.01 states that "each direct support organization (DSO) wishing to operate under the auspices of South Florida State College must be annually certified by the SFSC District Board of Trustees as meeting the conditions set forth by the Board. Direct support organizations so certified by the Board may be permitted the use of the College's property, facilities and personnel services."

<u>SUGGESTED MOTION</u>:

Move to accept the 2024, independent audit and IRS form 990 and to reauthorize the SFSC Foundation, Inc. to work on behalf of the college as a direct support organization for the 2025-2026 Fiscal Year as presented.

Conditions for certification include the following:

1. The DSO shall exist for the purpose of providing financial, scholarship, facility, equipment and other support to the College and its programs and students.

2. The DSO shall provide full, complete, and timely information on all of its activities to the SFSC District Board of Trustees as follows:
   a. One or more members of the SFSC DBOT shall be designated by the Chair of the DBOT to serve as liaison voting members of the Board of Directors and the Executive Committee of the DSO.
   b. The College President shall be a voting member of the Board of Directors and the Executive Committee of the DSO.
   c. The College's Controller shall serve as ex-officio member of the Board of Directors of the DSO in the capacity of Assistant Treasurer.
   d. The DSO shall make monthly reports to the DBOT.
   e. The Executive Director of the DSO shall report administratively to the College President.
   f. The DSO shall submit its annual independent audit and Income Tax Form 990 to the DBOT for review and acceptance.
3. The DSO will make an annual report on its activities in the spring of each year (typically May or June) so that the DBOT may certify the DSO by July 1st.

Summary of yearly accomplishments:

The South Florida State College Foundation, Inc. operates on a calendar fiscal year. During 2024, the SFSC Foundation continued to meet each of the mandates specified above. Specific activities and accomplishments for the year include:

Revenue
- Number of gifts   1,193
- Amount received $1,743,895.80
- Investment income $ 3,253,893.47
- Donated services $ 230,654.19
- Rental Income $ 412,466.64
     Total $ 3,897,014.30

Pledged Gift
- General Nursing Scholarship $8,047.52
- Partnership Project $2,100,000.00
     Total $2,108,047.52

Scholarships
- Number   410
- Amount awarded $ 292,509.73

Teaching Chairs awarded   Four

Take Stock in Children:

Currently in program	141
High School graduates	482
Currently in college	269
College graduates	213

SFSC programs supported   All academic programs at the College

Facilities leased to SFSC   One

Board members elected   Four

DSO support from the College   In 2024, the College provided a budget of approximately $355,481 to the Resource Development Office, with partial funding used to support the operation of the DSO.

Value added $1,743,895.80 raised at a cost to SFSC of $230,654.19 devoted to operations, represents a significant ROI for the College.

Indebtedness of DSO   The SFSC Foundation has no indebtedness.