SOUTH FLORIDA State College

OFFICE OF THE PRESIDENT

EXHIBIT "F"

Item 8.1

PRESENT TO BOARD: SEPTEMBER 23, 2026

TO: SOUTH FLORIDA STATE COLLEGE
DISTRICT BOARD OF TRUSTEES

FROM: FRED HAWKINS

SUBJECT: CARRY FORWARD BALANCE SPENDING PLAN FOR THE 2026-27 FISCAL YEAR

Section 1013.841(2)(b), Florida Statutes requires that "Each Florida College System institution with a final FTE less than 15,000 for the prior year that retains a state operating fund carry forward balance in excess of the 5 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall include all excess carry forward funds from state operating funds. The spending plan shall be submitted to the Florida College System institution's board of trustees for approval by September 30, 2020, and each September 30 thereafter. The State Board of Education shall review and publish each Florida College System institution's carry forward spending plan by November 15, 2020, and each November 15 thereafter." The attached report details the College's ending General Fund balance for the 2025-26 fiscal year and the amount required to be included in the College's spending plan. The College's spending plan includes reserves for nonrecurring operational expenditures, contingency reserves for recovery from state declared disaster emergencies, funds allocated for collegewide repairs and maintenance projects in lieu of PECO Maintenance funds, and a reserve sufficient to ensure that the college maintains 30 days operating cash on hand to allow for prudent cash and investment management.

SUGGESTED MOTION:

Move to approve the Carry Forward Balance Spending Plan for the 2026-27 fiscal year as presented.